

TAKUNI GROUP PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION
(UNAUDITED)**

30 SEPTEMBER 2017



AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Takuni Group Public Company Limited

I have reviewed the interim consolidated financial information of Takuni Group Public Company Limited and its subsidiaries, and the interim separate financial information of Takuni Group Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2017, the consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated and separate statements of changes in equity and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

A handwritten signature in black ink, appearing to read 'Nattaporn Phan-Udom', written over a horizontal line.

Nattaporn Phan-Udom
Certified Public Accountant (Thailand) No. 3430
Bangkok
8 November 2017

Takuni Group Public Company Limited


Statement of Financial Position

As at 30 September 2017

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 September 2017 Baht	Audited 31 December 2016 Baht	Unaudited 30 September 2017 Baht	Audited 31 December 2016 Baht
Assets					
Current assets					
Cash and cash equivalents		228,827,335	286,508,790	160,927,591	130,222,750
Short-term investments	6	60,328,325	69,965,203	59,980,054	69,675,328
Trade and other receivables	7	436,535,077	319,330,133	70,767,907	63,298,439
Short-term loans to subsidiaries	23	-	-	211,260,000	107,320,000
Inventories	8	36,036,031	31,623,953	28,184,520	24,780,207
Other current assets		3,883,626	3,294,900	50,620	52,470
Total current assets		765,610,394	710,722,979	531,170,692	395,349,194
Non-current assets					
Pledged and restricted bank deposits		58,097,780	67,355,200	54,097,780	63,355,200
Investments in subsidiaries	9	-	-	91,359,470	233,206,114
Investment properties	10	99,255,406	4,516,644	-	-
Property, plant and equipment	11	520,801,485	519,552,453	87,586,420	91,434,372
Goodwill	12	19,383,641	19,383,641	-	-
Intangible assets	11	7,139,263	7,160,430	98,604	69,433
Deferred income tax assets	13	4,375,458	4,144,757	104,458	1,366,913
Other non-current assets	14	23,197,679	26,122,597	859,380	465,251
Total non-current assets		732,250,712	648,235,722	234,106,112	389,897,283
Total assets		1,497,861,106	1,358,958,701	765,276,804	785,246,477

Director _____

Director _____


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The accompanying condensed notes are integral part of these interim financial information

Takuni Group Public Company Limited
Statement of Financial Position (Cont'd)
As at 30 September 2017

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 September 2017 Baht	Audited 31 December 2016 Baht	Unaudited 30 September 2017 Baht	Audited 31 December 2016 Baht
Liabilities and equity					
Current liabilities					
Trade and other payables	15	344,685,178	162,744,923	45,374,627	41,123,615
Current portion of long-term bank borrowings	16	41,520,000	45,020,000	-	3,500,000
Current portion of finance lease liabilities	16	2,165,446	1,834,059	860,935	831,082
Current income tax payable		601,002	-	520,445	-
Other current liabilities		30,474,222	16,761,744	-	-
Total current liabilities		419,445,848	226,360,726	46,756,007	45,454,697
Non-current liabilities					
Long-term bank borrowings	16	213,600,000	245,460,000	-	-
Finance lease liabilities	16	3,319,516	3,792,156	1,633,011	2,282,010
Employee benefit obligations		3,360,136	2,723,538	1,184,638	1,044,602
Deferred income tax liabilities	13	581,669	-	-	-
Other non-current liabilities	17	13,429,598	22,995,547	324,811	324,811
Total non-current liabilities		234,290,919	274,971,241	3,142,460	3,651,423
Total liabilities		653,736,767	501,331,967	49,898,467	49,106,120

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
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Takuni Group Public Company Limited
Statement of Financial Position (Cont'd)
As at 30 September 2017

	Note	Consolidated financial information		Separate financial information	
		Unaudited 30 September 2017 Baht	Audited 31 December 2016 Baht	Unaudited 30 September 2017 Baht	Audited 31 December 2016 Baht
Liabilities and equity (Cont'd)					
Equity					
Share capital	18				
Authorized share capital					
1,200,000,000 ordinary shares at par value of Baht 0.50 each (2016: 1,200,000,000 ordinary shares at par value of Baht 0.50 each)		600,000,000	600,000,000	600,000,000	600,000,000
Issued and paid-up					
800,000,000 ordinary shares paid-up of Baht 0.50 each (2016: 800,000,000 ordinary shares paid-up of Baht 0.50 each)		400,000,000	400,000,000	400,000,000	400,000,000
Premium on paid-up capital ordinary shares	18	305,527,766	305,527,766	305,527,766	305,527,766
Share surplus from business combination under common control		20,636,290	20,636,290	-	-
Retained earnings					
Appropriated - Legal reserve		5,450,000	5,450,000	5,450,000	5,450,000
Unappropriated		56,252,735	72,571,964	4,400,571	25,162,591
Equity attributable to owners of the parent		787,866,791	804,186,020	715,378,337	736,140,357
Non-controlling interests		56,257,548	53,440,714	-	-
Total equity		844,124,339	857,626,734	715,378,337	736,140,357
Total liabilities and equity		1,497,861,106	1,358,958,701	765,276,804	785,246,477

The accompanying condensed notes are integral part of these interim financial information


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Takuni Group Public Company Limited
Statement of Comprehensive Income
For the three-month period ended 30 September 2017

	Consolidated		Separate	
	financial information		financial information	
	Unaudited 2017 Baht	Unaudited 2016 Baht	Unaudited 2017 Baht	Unaudited 2016 Baht
Revenue				
Revenue from sales	180,717,811	200,939,073	178,974,162	199,090,249
Revenue from services	305,070,246	236,007,572	-	-
Total revenues	485,788,057	436,946,645	178,974,162	199,090,249
Cost				
Cost of sales	(167,890,853)	(188,487,530)	(166,852,887)	(186,598,373)
Cost of providing services	(274,165,520)	(217,922,932)	-	-
Total costs	(442,056,373)	(406,410,462)	(166,852,887)	(186,598,373)
Gross profit	43,731,684	30,536,183	12,121,275	12,491,876
Other income	3,890,679	3,282,910	8,248,383	6,184,661
Profit before expenses	47,622,363	33,819,093	20,369,658	18,676,537
Selling expenses	(5,182,483)	(4,810,967)	(5,690,179)	(5,630,783)
Administrative expenses	(32,964,496)	(27,302,296)	(11,735,869)	(11,166,673)
Finance costs	(3,836,438)	(2,635,443)	(41,512)	(578,932)
Share of profit from associate	-	-	-	-
Profit (loss) before income tax	5,638,946	(929,613)	2,902,098	1,300,149
Income tax	(1,083,034)	(274,930)	(560,494)	(118,026)
Profit (loss) for the period	4,555,912	(1,204,543)	2,341,604	1,182,123
Other comprehensive income	-	-	-	-
Total comprehensive income (expense) for the period	4,555,912	(1,204,543)	2,341,604	1,182,123
Profit (loss) attributable to:				
Owners of the parent	5,048,496	(404,533)	2,341,604	1,182,123
Non-controlling interests	(492,584)	(800,010)	-	-
Profit (loss) for the period	4,555,912	(1,204,543)	2,341,604	1,182,123
Total comprehensive income (expense) attributable to:				
Owners of the parent	5,048,496	(404,533)	2,341,604	1,182,123
Non-controlling interests	(492,584)	(800,010)	-	-
Total comprehensive income (expense) for the period	4,555,912	(1,204,543)	2,341,604	1,182,123
Earnings (loss) per share				
Basic earnings (loss) per share (Baht)	20	0.0063	(0.0005)	0.0029

The accompanying condensed notes are integral part of this interim financial information.

Takuni Group Public Company Limited

Statement of Comprehensive Income

For the nine-month period ended 30 September 2017

	Note	Consolidated financial information		Separate financial information	
		Unaudited 2017	Unaudited 2016	Unaudited 2017	Unaudited 2016
		Baht	Baht	Baht	Baht
Revenue					
Revenue from sales		568,026,311	680,437,289	563,131,359	674,054,341
Revenue from services		686,267,010	521,073,885	-	-
Total revenues		1,254,293,321	1,201,511,174	563,131,359	674,054,341
Cost					
Cost of sales		(531,510,338)	(635,464,565)	(528,883,852)	(632,653,967)
Cost of providing services		(601,050,795)	(457,261,197)	-	-
Total costs		(1,132,561,133)	(1,092,725,762)	(528,883,852)	(632,653,967)
Gross profit		121,732,188	108,785,412	34,247,507	41,400,374
Other income		13,864,907	37,184,744	23,229,271	41,417,287
Profit before expenses		135,597,095	145,970,156	57,476,778	82,817,661
Selling expenses		(13,855,774)	(16,305,747)	(15,108,517)	(19,093,508)
Administrative expenses		(93,061,468)	(72,261,448)	(35,140,464)	(32,444,872)
Finance costs		(11,397,868)	(5,648,949)	(148,569)	(2,371,949)
Share of loss from associate		-	(20,675,208)	-	-
Profit before income tax		17,281,985	31,078,804	7,079,228	28,907,332
Income tax		(5,786,268)	(8,828,638)	(2,843,136)	(1,465,589)
Profit for the period		11,495,717	22,250,166	4,236,092	27,441,743
Other comprehensive income		-	2,379,661	-	-
Total comprehensive income for the period		11,495,717	24,629,827	4,236,092	27,441,743
Profit attributable to:					
Owners of the parent		8,678,883	19,236,036	4,236,092	27,441,743
Non-controlling interests		2,816,834	3,014,130	-	-
Profit for the period		11,495,717	22,250,166	4,236,092	27,441,743
Total comprehensive income attributable to:					
Owners of the parent		8,678,883	21,615,697	4,236,092	27,441,743
Non-controlling interests		2,816,834	3,014,130	-	-
Total comprehensive income for the period		11,495,717	24,629,827	4,236,092	27,441,743
Earnings per share					
Basic earnings per share (Baht)	20	0.0108	0.0246	0.0053	0.0351

The accompanying condensed notes are integral part of this interim financial information.

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Takuni Group Public Company Limited

Statement of Changes in Equity

For the nine-month period ended 30 September 2017

Consolidated financial information (Unaudited)

Notes	Attribute to owner of the parent									
	Issued and paid-up capital	Premium on paid-up capital	Share surplus from business combination under common control		Retained earnings		Total owners of the parent	Non-controlling interests	Total equity	
			Baht	Baht	Appropriated - Legal reserve	Unappropriated				Baht
	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht
	400,000,000	305,527,766	20,636,290	5,450,000	72,571,964	804,186,020	53,440,714	857,626,734		
21	-	-	-	-	(24,998,112)	(24,998,112)	-	(24,998,112)		
	-	-	-	-	8,678,883	8,678,883	2,816,834	11,495,717		
	400,000,000	305,527,766	20,636,290	5,450,000	56,252,735	787,866,791	56,257,548	844,124,339		
	200,000,000	106,643,230	20,636,290	4,320,000	83,582,860	415,182,380	-	415,182,380		
18	200,000,000	198,884,536	-	-	-	398,884,536	-	398,884,536		
	-	-	-	-	-	-	44,565,823	44,565,823		
21	-	-	-	-	(26,156,000)	(26,156,000)	-	(26,156,000)		
	-	-	-	-	21,615,697	21,615,697	3,014,130	24,629,827		
	400,000,000	305,527,766	20,636,290	4,320,000	79,042,557	809,526,613	47,579,953	857,106,566		

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Takuni Group Public Company Limited

Statement of Changes in Equity

For the nine-month period ended 30 September 2017

Separate financial information (Unaudited)						
	Notes	Issued and paid-up capital Baht	Premium on paid-up capital Baht	Retained earnings		Total equity Baht
				Appropriated- Legal reserve Baht	Unappropriated Baht	
Opening balance at 1 January 2017		400,000,000	305,527,766	5,450,000	25,162,591	736,140,357
Dividends	21	-	-	-	(24,998,112)	(24,998,112)
Total comprehensive income for the period		-	-	-	4,236,092	4,236,092
Closing balance at 30 September 2017		400,000,000	305,527,766	5,450,000	4,400,571	715,378,337
Opening balance at 1 January 2016		200,000,000	106,643,230	4,320,000	29,850,243	340,813,473
Proceeds from share issued	18	200,000,000	198,884,536	-	-	398,884,536
Dividends	21	-	-	-	(26,156,000)	(26,156,000)
Total comprehensive income for the period		-	-	-	27,441,743	27,441,743
Closing balance at 30 September 2016		400,000,000	305,527,766	4,320,000	31,135,986	740,983,752

The accompanying condensed notes are integral part of this interim financial information.

Takuni Group Public Company Limited
Statement of Cash Flows
For the nine-month period ended 30 September 2017

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 2017 Baht	Unaudited 2016 Baht	Unaudited 2017 Baht	Unaudited 2016 Baht
Cash flows from operating activities					
Profit before income tax		17,281,985	31,078,804	7,079,228	28,907,332
Adjustments for:					
Depreciation and amortisation charge	10, 11	31,810,418	15,632,410	4,147,309	4,257,004
(Reversal of) allowance for doubtful accounts	7	(955,520)	(1,188,922)	228,233	(337,997)
Reversal of allowance for net realisable value and obsoleted and slow moving inventories	8	(759,998)	(5,919,543)	-	-
Reversal of impairment of investment in subsidiary	9	-	-	(174,756)	-
Loss (gain) on disposal and write-off of property, plant and equipment		(3,188,372)	1,370,169	-	-
Gain from remeasurement of investment	6	(284,859)	-	(284,859)	-
Gain on sale in investment		(257,190)	-	(257,190)	-
Share of loss from associate		-	20,675,208	-	-
Gain on sale investment in associate		-	(25,421,961)	-	-
Gain on bargain purchase		-	(175,801)	-	-
Interest income		(2,804,309)	(8,357,778)	(7,597,120)	(10,681,759)
Finance costs		11,397,868	5,648,949	148,569	2,371,949
		52,240,023	33,341,535	3,289,414	24,516,529
Changes in operating working capital					
- Trade and other receivables		(119,675,134)	(81,430,728)	(7,901,961)	(3,401,823)
- Inventories		(3,652,080)	(11,397,588)	(3,404,313)	(23,080,854)
- Other current assets		(588,726)	(3,085,241)	1,850	104,308
- Other non-current assets		2,924,918	10,732,414	(394,129)	(33,579)
- Trade and other payables		188,684,121	75,280,070	4,242,612	(21,124,866)
- Other current liabilities		13,712,478	2,056,385	-	-
- Employee benefit obligations		636,598	370,833	140,036	134,206
- Other non-current liabilities		(9,565,949)	2,737,616	-	-
Cash generated from operations		124,716,249	28,605,296	(4,026,491)	(22,886,079)
- Interest paid		(11,397,868)	(5,648,949)	(148,569)	(2,302,497)
- Income tax paid		(20,829,580)	(31,833,921)	(1,060,236)	(3,607,273)
- Income tax received		19,542,488	-	-	-
Net cash generated from (used in) operating activities		112,031,289	(8,877,574)	(5,235,296)	(28,795,849)

The accompanying condensed notes are integral part of this interim financial information.

Takuni Group Public Company Limited
Statement of Cash Flows (Cont'd)
For the nine-month period ended 30 September 2017

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 2017 Baht	Unaudited 2016 Baht	Unaudited 2017 Baht	Unaudited 2016 Baht
Cash flows from investment activities					
Pledged and restricted bank deposits		9,257,420	(28,309,429)	9,257,420	(28,309,429)
Purchases of property, plant and equipment		(129,590,233)	(313,798,605)	(227,870)	(1,481,509)
Purchases of intangible assets		(4,378,322)	(29,700)	(92,258)	(5,200)
Proceeds from disposals of property, plant and equipment		3,776,970	688,521	-	-
Purchases of short-term investments	6	(129,026,579)	(9,734,688)	(128,968,183)	-
Proceeds from disposals of short-term investments	6	140,257,190	-	140,257,190	-
Interest received		1,752,625	9,253,836	6,749,696	9,959,330
Short-term loans to related parties	23	-	(181,818,000)	(246,940,000)	(333,218,000)
Loan repayment received from related parties	23	-	18,568,000	143,000,000	286,436,325
Loan repayment received from other party		-	202,698,425	-	-
Proceeds from dissolution of subsidiary	9	-	-	143,021,100	-
Acquisition of subsidiary, net of cash acquired	9	-	(1,225,684)	(999,700)	-
Proceeds from sale investment in associate		-	134,735,000	-	-
Net cash generated from (used in) investing activities		(107,950,929)	(168,972,324)	65,057,395	(66,618,483)
Cash flows from financing activities					
Proceeds from short-term borrowings from financial institutions		-	94,588,462	-	-
Payments on short-term borrowings from financial institutions		-	(308,755,768)	-	(214,167,306)
Proceeds from short-term borrowings from other party		-	4,000,000	-	-
Proceeds from long-term borrowings from financial institutions		-	215,000,000	-	-
Payments on long-term borrowings from financial institutions	16	(35,360,000)	(7,860,000)	(3,500,000)	(4,500,000)
Proceeds from short-term borrowings from related parties		-	-	-	65,000,000
Dividends paid	21	(24,998,112)	(26,156,000)	(24,998,112)	(26,156,000)
Finance lease principal payments		(1,403,703)	(1,021,185)	(619,146)	(587,064)
Proceeds from increase capital	18	-	200,000,000	-	200,000,000
Proceeds from share premium	18	-	198,884,536	-	198,884,536
Net cash generated from (used in) financing activities		(61,761,815)	368,680,045	(29,117,258)	218,474,166
Net increase (decrease) in cash and cash equivalents		(57,681,455)	190,830,147	30,704,841	123,059,834
Cash and cash equivalents at the beginning of the period		286,508,790	90,038,898	130,222,750	64,632,341
Cash and cash equivalents at end of the period		228,827,335	280,869,045	160,927,591	187,692,175

The accompanying condensed notes are integral part of this interim financial information.

Takuni Group Public Company Limited
 Statement of Cash Flows (Cont'd)
 For the nine-month period ended 30 September 2017

Significant non-cash transactions

	Consolidated financial information		Separate financial information	
	Unaudited 2017 Baht	Unaudited 2016 Baht	Unaudited 2017 Baht	Unaudited 2016 Baht
Purchase of property, plant and equipment (included in trade and other payables)	371,401	683,295	8,400	-
Purchase assets under finance lease	1,262,450	-	-	-
Disposal of property, plant and equipment (included in other accounts receivable)	121,496	-	-	-

The accompanying condensed notes are integral part of this interim financial information.

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1 General information

Takuni Group Public Company Limited ("the Company") is a public company incorporated and resident in Thailand. The address of its registered office is as follows:

140/1 Soi Nawee Charoensap, Kanchanaphisek Road, Bang Khae, Bangkok.

For reporting purposes, the Company and its subsidiaries are referred to as "the Group". The detail of subsidiaries are set out in Note 9.

The principal business operations of the Group are gas trading and transportation, gas systems installation and safety check services for vehicles, construction services and property development business.

This interim consolidated and separate financial information was authorised for issue by the Board of Directors on 8 November 2017.

This interim consolidated and separate financial information has been reviewed, not audited.

2 Accounting policies

2.1 Basis of preparation

The interim financial information has been prepared in accordance with Thai Accounting Standard 34 Interim Financial Reporting. The primary financial information (statement of financial position, statement of comprehensive income, statement of changes in shareholders' equity and cash flows) is presented in a format consistent with the annual financial statements complying with Thai Accounting Standard 1 Presentation of Financial Statements. The notes to the financial information are prepared in a condensed format. Additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.


The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2016.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2016.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual profit or loss.


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2 Accounting policies (Cont'd)

2.2 Revised accounting standards, revised financial reporting standards, and related interpretations

Revised financial reporting standards are effective for annual periods beginning on or after 1 January 2017.

Financial reporting standards, which have significant changes and are relevant to the Group are as follows:

TAS 1 (revised 2016)	Presentation of financial statements
TAS 27 (revised 2016)	Separate financial statements
TAS 34 (revised 2016)	Interim financial reporting
TAS 38 (revised 2016)	Intangible assets

TAS 1 (revised 2016), the amendments provide clarifications on a number of issues, including:


- Materiality - an entity should not aggregate or disaggregate information in a manner that obscures useful information. Where items are material, sufficient information must be provided to explain the impact on the financial position or performance.
- Disaggregation and subtotals - line items specified in TAS 1 may need to be disaggregated where this is relevant to an understanding of the entity's financial position or performance. There is also new guidance on the use of subtotals.
- Notes - confirmation that the notes do not need to be presented in a particular order.
- OCI arising from investments accounted for under the equity method - the share of OCI arising from equity-accounted investments is grouped based on whether the items will or will not subsequently be reclassified to profit or loss. Each group should then be presented as a single line item in the statement of other comprehensive income.

TAS 27 (revised 2016), the amendments allow an entity a policy choice to account for investments in subsidiaries, joint ventures and associates in its separate financial statements using the equity method as described in TAS 28. While current TAS 27 allows entities to measure their investments in subsidiaries, joint ventures and associates either at cost or at fair value (when announced). The election can be made independently for each category of investment (subsidiaries, joint ventures and associates). Entities wishing to change to the equity method must do so retrospectively.

TAS 34 (revised 2016), the amendments clarify that what is meant by the reference in the standard to 'information disclosed elsewhere in the interim financial report'; entities taking advantage of the relief must provide a cross-reference from the interim financial statements to the location of that information and make the information available to users on the same terms and at the same time as the interim financial statements.

TAS 38 (revised 2016), the amendments include a rebuttable presumption that the amortisation of intangible assets based on revenue is inappropriate. This presumption can be overcome if either the intangible asset is expressed as a measure of revenue (i.e. where a measure of revenue is the limiting factor on the value that can be derived from the asset), or it can be shown that revenue and the consumption of economic benefits generated by the asset are highly correlated.

The management has assessed and considered that the above revised standards do not have significant impact to the Group.


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3 Reclassification of accounts

The Group made change in presentation of trade and other receivables and other current assets to comply with the announcement of Department of Business Development Regulation dated 7 November 2011 in relation to the format of Financial Statements B.E. 2554, the Group reclassified trade and other receivables and other current assets for the consolidated financial position as at 31 December 2016 as follows:

Statement of financial position as at 31 December 2016

	Consolidated financial statements		
	As previously reported Baht	Reclassification Baht	After reclassification Baht
Assets			
Trade and other receivables	310,189,929	9,140,204	319,330,133
Other current assets	12,435,104	(9,140,204)	3,294,900

The above-mentioned change in presentation has no effect to the consolidated financial position as at 1 January 2016.

4 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2016.

5 Segment information

The Group presents segment information in accordance with business segment in the financial report by considering based on the grouping of related products and services as the basis for segment information.

During the period ended 30 September 2017, the Group changed segment information presentation from gross profit to operating profit of each segment. The comparative interim financial information presents operating profit of each segment in order to comparative purpose.

Significant business segments are as follows:

Petroleum gas trading	: Petroleum gas trading for household cooking, industry and transportation
Gas installation and equipment trading	: Car gas installation and industrial equipment
Transportation services	: Gas transportation services by land
Construction services	: Construction services
Non-destructive testing (NDT) and inspection services	: Industrial and car gas systems safety-checking services
Others	: Property development

The Group has two customers in construction services which each generated revenues more than 10% of total revenues in the consolidated financial information for nine-month period ended 30 September 2017 totaling Baht 406.55 million (30 September 2016: There is no significant customers.).

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6 Short-term investment

As of 30 September 2017, information relating to short-term investments is as follows:

	Consolidated financial information			
	30 September 2017		31 December 2016	
	Cost / Amortised cost Baht	Fair value Baht	Cost / Amortised cost Baht	Fair value Baht
Short-term investments				
Investments in debt securities	19,735,930	19,735,930	49,716,063	49,716,063
Investments in equity	40,000,000	40,244,124	20,000,000	19,959,265
Fixed deposit	348,271	348,271	289,875	289,875
Total	60,084,201	60,328,325	70,005,938	69,965,203
Add (less) revaluation adjustments	244,124	-	(40,735)	-
Total short-term investments	60,328,325	60,328,325	69,965,203	69,965,203
	Separate financial information			
	30 September 2017		31 December 2016	
	Cost / Amortised cost Baht	Fair value Baht	Cost / Amortised cost Baht	Fair value Baht
Short-term investments				
Investments in debt securities	19,735,930	19,735,930	49,716,063	49,716,063
Investments in equity	40,000,000	40,244,124	20,000,000	19,959,265
Total	59,735,930	59,980,054	69,716,063	69,675,328
Add (less) revaluation adjustments	244,124	-	(40,735)	-
Total short-term investments	59,980,054	59,980,054	69,675,328	69,675,328

During the nine-month period ended 30 September 2017, the movement of short-term securities is as follows:

	Consolidated financial information			
	For nine-month period			
	Investments in debt securities Baht	Investments in equity Baht	Fixed deposit Baht	Total Baht
Opening net book amount	49,716,063	19,959,265	289,875	69,965,203
Addition	88,968,183	40,000,000	58,396	129,026,579
Disposal	(118,948,316)	(20,000,000)	-	(138,948,316)
Change in fair value of trading securities	-	284,859	-	284,859
Closing net book amount	19,735,930	40,244,124	348,271	60,328,325
	Separate financial information			
	For nine-month period			
	Investments in debt securities Baht	Investments in equity Baht	Fixed deposit Baht	Total Baht
Opening net book amount	49,716,063	19,959,265	-	69,675,328
Addition	88,968,183	40,000,000	-	128,968,183
Disposal	(118,948,316)	(20,000,000)	-	(138,948,316)
Change in fair value of trading securities	-	284,859	-	284,859
Closing net book amount	19,735,930	40,244,124	-	59,980,054

During nine-month period ended 30 September 2017, the Company proceeded Baht 140.26 million from selling short-term investment value of Baht 138.95 million.

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7 Trade and other receivables


	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Trade accounts receivables	298,419,258	199,512,187	64,816,819	57,238,480
<u>Less</u> Allowance for doubtful accounts	<u>(2,675,929)</u>	<u>(3,631,449)</u>	<u>(1,258,422)</u>	<u>(1,030,189)</u>
Trade accounts receivables - net	295,743,329	195,880,738	63,558,397	56,208,291
Receivable from related parties (Note 23)	-	-	1,341,312	884,126
Other receivables	1,959,631	583,657	280,150	160,181
Prepayments	35,799,792	14,434,640	1,069,127	1,322,660
Accrued interest income (Note 23)	-	-	3,692,618	3,896,878
Accrued income - NDT and inspection service	2,615,569	6,930,024	-	-
Unbilled receivables under construction contracts	54,610,508	53,000,280	-	-
Account receivable - Revenue department (VAT and withholding tax)	45,806,248	48,500,794	826,303	826,303
Trade and other receivables - net	<u>436,535,077</u>	<u>319,330,133</u>	<u>70,767,907</u>	<u>63,298,439</u>

Outstanding trade accounts receivable can be analysed as follows:

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Trade accounts receivable				
Within credit term	249,456,214	155,564,545	26,941,658	25,799,910
Overdue				
- Up to 3 months	37,831,332	34,354,077	32,719,656	29,523,422
- 3 - 6 months	4,399,594	6,051,775	3,767,982	285,000
- 6 - 12 months	3,921,899	1,474,810	96,375	1,014,466
- Over 12 months	2,810,219	2,066,980	1,291,148	615,682
Total	298,419,258	199,512,187	64,816,819	57,238,480
<u>Less</u> Allowance for doubtful accounts	<u>(2,675,929)</u>	<u>(3,631,449)</u>	<u>(1,258,422)</u>	<u>(1,030,189)</u>
Trade accounts receivable - net	<u>295,743,329</u>	<u>195,880,738</u>	<u>63,558,397</u>	<u>56,208,291</u>

Management believe that the allowance provided for is sufficient based on its consideration of past debt collection experiences of the Group.

Unbilled receivables are revenues under construction contracts, which will be collected from customers following the percentage of completion and money will be received in the following month.



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8 Inventories

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Finished goods				
- petroleum gas	28,209,072	24,706,725	28,184,520	24,780,207
- gas tank for installation and equipment	12,352,000	12,685,812	-	-
Work in progress - gas installations	757,177	61,859	-	-
Work in progress under construction contracts	-	1,550,687	-	-
Raw materials	4,635,640	3,917,822	-	-
General supplies	2,205,720	1,584,624	-	-
Total	48,159,609	44,507,529	28,184,520	24,780,207
<u>Less</u> Allowance for net realisable value of inventories	<u>(12,123,578)</u>	<u>(12,883,576)</u>	<u>-</u>	<u>-</u>
Inventories - net	36,036,031	31,623,953	28,184,520	24,780,207

As at 30 September 2017, the Group provided for an allowance for finished goods particularly those items relating gas installation and equipment of Baht 12.12 million (31 December 2016: Baht 12.88 million), in which allowance of Baht 0.76 million was reversed as related finished goods were sold in the third quarter in 2017 (30 September 2016: allowance of Baht 5.92 million for finished goods was reserved).


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9 Investment in subsidiaries

Investments in subsidiaries as at 30 September 2017 are as follows:

Name	Country of incorporation and place of business	Nature of business	Nature of Relationship	Proportion of ordinary shares directly held by parent (%)		Proportion of ordinary shares held by the group (%)		Proportion of ordinary shares held by non-controlling interests (%)		Separate financial information	
				30 September 2017	31 December 2016	30 September 2017	31 December 2016	30 September 2017	31 December 2016	Cost method-net (Baht)	31 December 2016
Takuni (Thailand) Co., Ltd. (TT)	Thailand	Industrial and car gas systems installation	Direct shareholders	99.99	99.99	99.99	99.99	0.01	0.01	53,376,790	53,376,790
Ratchapruet Engineering Co., Ltd. (RE)	Thailand	NDT and inspection service	Direct shareholders	99.99	99.99	99.99	99.99	0.01	0.01	21,339,800	21,339,800
G Gas Logistics Co.,Ltd. (GG)	Thailand	Transportation services by land	Direct shareholders	99.99	99.99	99.99	99.99	0.01	0.01	15,643,180	15,643,180
Newman Green Co.,Ltd. (NMG)	Thailand	Investing company	Direct shareholders	-	99.99	-	99.99	-	0.01	-	142,846,344
Takuni Land Co., Ltd. (TL)	Thailand	Real estate company	Direct shareholders	99.97	99.97	99.97	-	0.03	-	999,700	-
CAZ (Thailand) Co., Ltd. (CAZ)	Thailand	Construction contractor	Indirect shareholding via TT	-	51.30	51.30	48.70	48.70	48.70	-	-
JKEC Co., Ltd. (JKEC)	Thailand	Construction contractor	Indirect shareholding via CAZ	-	51.22	51.22	48.78	48.78	48.78	-	-
			Total							91,359,470	233,206,114

All subsidiary undertakings are included in the consolidation. The proportion of the voting rights in the subsidiary undertakings held directly by the parent company does not differ from the proportion of ordinary shares held.

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9 Investment in subsidiaries (Cont'd)

The movement of investments in subsidiaries for the nine-month period ended 30 September 2017 are as follows:

	Separate financial information Baht
Beginning net book amount	233,206,114
Acquisitions	999,700
Reversal of impairment	174,756
Disposals	(143,021,100)
Ending net book amount	<u>91,359,470</u>

Establishment of TL

At the board of directors' Meeting, on 13 December 2016, the boards approved to establish Takuni Land Co., Ltd. The Company registered for establishment with Ministry of Commerce on 13 January 2017 with 10,000 shares at par value of Baht 100 per share totaling Baht 1.00 million.

Dissolution of NMG

At the Extraordinary Shareholders' Meeting on 4 February 2017, the shareholders approved for dissolution of the Company. The Company registered for dissolution with Ministry of Commerce on 7 February 2017. The Company received a repayment from NMG in the amount of Baht 143.02 million.

10 Investment properties

The movement of investment properties for the nine-month period ended 30 September 2017 can be summarised as follows:

	Consolidated financial information		
	Land Baht	Buildings Baht	Total Baht
Opening net book amount	-	4,516,644	4,516,644
Additions	93,450,000	-	93,450,000
Transferred in	-	1,577,847	1,577,847
Depreciation charge	-	(289,085)	(289,085)
Closing net book amount	<u>93,450,000</u>	<u>5,805,406</u>	<u>99,255,406</u>
Fair value at 30 September 2017	<u>116,904,000</u>	<u>43,000,000</u>	<u>159,904,000</u>

Buildings at net book value of Baht 5.8 million has been pledged as a security for borrowings (Note 16).

Land

Fair values of the Group's investment properties, land held for a currently undetermined future use, were assessed by an independent valuer. According to its report dated 11 April 2017, fair value is assessed using market comparison approach.

Buildings

Fair values of the Group's investment properties, the building located at head office leased to the external parties, were assessed by an independent valuer. According to its report dated 22 December 2014, fair value is assessed using income approach.

As at 1 July 2017, management reclassified building for rent amount of Baht 1.58 million from property, plant and equipment to investment properties due to the change in the rental area.

As at 30 September 2017, the Group is in the process of fair value assessment of such rental area, which is expected to be completed within 31 December 2017.

11 Property, plant, equipment and intangible assets

The movement of property, plant, equipment and intangible assets for the nine-month period ended 30 September 2017 is summarised as follows:

	Consolidated financial information		Separate financial information	
	Property, plant and equipment Baht	Intangible assets Baht	Property, plant and equipment Baht	Intangible assets Baht
Opening net book amount	519,552,453	7,160,430	91,434,372	69,433
Additions	30,931,031	4,316,284	236,270	92,258
Written offs	(920,270)	-	-	-
Transferred out	(1,577,847)	-	-	-
Depreciation charge	(27,183,882)	(4,337,451)	(4,084,222)	(63,087)
Closing net book amount	520,801,485	7,139,263	87,586,420	98,604

As at 30 September 2017, the Group had pledged certain plots of land and buildings with net book value of Baht 339.87 million (31 December 2016: Baht 308.81 million) as collateral for credit facilities for bank overdrafts, letters of credits or trust receipt, letters of guarantees, forward contracts, long-term borrowings from financial institutions (Note 16 and Note 24.1).

12 Goodwill

	Consolidated financial information	
	30 September 2017 Baht	31 December 2016 Baht
At the beginning of the period	19,383,641	-
Acquisition of subsidiaries	-	19,383,641
At the end of the period	19,383,641	19,383,641

The goodwill arises from increase the investment in CAZ from 47.72% of paid-up share capital to 51.30% of paid-up capital on 7 April 2016. As a result of acquisition, the Group is expected to expand business opportunity in construction in the future.

13 Deferred tax assets (liabilities)

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Deferred income tax assets	4,375,458	4,144,757	104,458	1,366,913
Deferred income tax liabilities	(581,669)	-	-	-
Deferred income tax, net	3,793,789	4,144,757	104,458	1,366,913

Deferred tax assets arise from temporary differences of the allowance for doubtful accounts, allowance for inventories and reserve obligations for employee benefits. Deferred tax liabilities arise from temporary differences of finance lease and gains and losses arising from the acquisition of assets between the Group.

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14 Other non-current assets


	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Deposit and guarantee Retention	2,139,876 21,057,803	1,438,113 24,684,484	859,380 -	465,251 -
Total other non-current assets	23,197,679	26,122,597	859,380	465,251

15 Trade and other payables

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Trade accounts payable	109,337,925	97,731,760	36,660,206	32,633,450
Trade accounts payable - related parties (Note 23)	-	-	2,356,670	2,099,768
Amounts due to related parties (Note 23)	-	-	82,399	50,272
Other payables	3,949,539	4,326,920	2,113,014	1,664,987
Unearned revenue	192,736,982	35,443,930	-	-
Account payable - Revenue department (VAT and Withholding tax)	2,548,204	2,026,706	686,112	1,157,995
Accrued expense	36,112,528	23,215,607	3,476,226	3,517,143
Total trade and other payables	344,685,178	162,744,923	45,374,627	41,123,615

16 Borrowings

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Current				
Current portion of long-term borrowings	41,520,000	45,020,000	-	3,500,000
Current portion of finance lease liabilities	2,165,446	1,834,059	860,935	831,082
Total current borrowings	43,685,446	46,854,059	860,935	4,331,082
Non-current				
Bank borrowings	213,600,000	245,460,000	-	-
Finance lease liabilities	3,319,516	3,792,156	1,633,011	2,282,010
Total non-current borrowings	216,919,516	249,252,156	1,633,011	2,282,010
Total borrowings	260,604,962	296,106,215	2,493,946	6,613,092


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16 Borrowings (Cont'd)

The movement in long-term borrowings from financial institutions are analysed as follows:

	Consolidated financial information	Separate financial information
	30 September 2017 Baht	30 September 2017 Baht
Opening amount	290,480,000	3,500,000
Additions	-	-
Repayments	(35,360,000)	(3,500,000)
Closing amount	<u>255,120,000</u>	<u>-</u>

The Company

On 18 July 2012, the Company entered into the long-term borrowing agreement with a local financial institution amounting to Baht 30.00 million, which required the principle repayment of Baht 500,000 per month, totaling 60 months. This borrowing bears the interest rate of 3% per annum and is pledged by subsidiaries' land and buildings (Note 10 and Note 11).

Subsidiaries

TT

On 19 January 2016, TT entered into the long-term loan agreement with a local financial institution amounting to Baht 10.00 million, which required the principle repayment over 84 months. This borrowing bears the interest rate at 4% per annum and is pledged by land and buildings of TT. (Note 10 and Note 11).

GG

On 13 January 2016, GG entered into the long-term loan agreement with a local financial institution amounting to Baht 10.00 million, which required the principle repayment of Baht 120,000 per month, totaling 84 months. This borrowing bears the interest rate at 4% per annum and is pledged by land of GG (Note 11).

RE

On 19 January 2016, RE entered into the long-term loan agreement with a local financial institution amounting to Baht 10.00 million, which required the principle repayment of Baht 120,000 per month, totaling 84 months. This borrowing bears the interest rate at 4% per annum and is pledged by land and buildings of TT (Note 10 and Note 11).

CAZ

On 15 January 2016, CAZ entered into the loan agreement with a local financial institution amounting to Baht 10.00 million, which required the principle repayment of Baht 720,000 every 6 months, totaling 14 periods. This borrowing bears the interest rate at MLR% per annum and is pledged by land and buildings of TT and CAZ's director (Note 10 and Note 11).

On 15 January 2016, CAZ entered into the loan agreement with a local financial institution amounting to Baht 10.00 million, which required the principle repayment of Baht 720,000 every 6 months, totaling 14 periods. This borrowing bears the interest rate at 4% per annum and is pledged by land and buildings of TT and CAZ's director (Note 10 and Note 11).

On 10 August 2016, CAZ entered into the loan agreement with a local financial institution amounting to Baht 250.00 million, which required the principle repayment of Baht 2.98 million per month, totaling 84 periods. This borrowing bears the interest rate at MLR% per annum and is pledged by Takuni Group Public Company Limited and land and buildings of CAZ (Note 11).

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17 Other non-current liabilities

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Deposit and guarantee	333,010	329,811	324,811	324,811
Retention	13,096,588	16,032,651	-	-
Accrued dividend	-	6,633,085	-	-
Total other non-current assets	13,429,598	22,995,547	324,811	324,811

18 Share capital and share premium

For the nine-month period ended	Consolidated and separate financial information					
	Authorised share capital		Issued and paid-up capital		Premium on paid-up capital Baht	Total Baht
	Number of shares Shares	Ordinary shares Baht	Number of shares Shares	Ordinary shares Baht		
Opening amount as at 1 January 2017	1,200,000,000	600,000,000	800,000,000	400,000,000	305,527,766	705,527,766
Increase in authorised share capital	-	-	-	-	-	-
Closing amount as at 30 September 2017	<u>1,200,000,000</u>	<u>600,000,000</u>	<u>800,000,000</u>	<u>400,000,000</u>	<u>305,527,766</u>	<u>705,527,766</u>
Opening amount as at 1 January 2016	1,200,000,000	600,000,000	400,000,000	200,000,000	106,643,230	306,643,230
Increase in authorised share capital	-	-	400,000,000	200,000,000	198,884,536	398,884,536
Closing amount as at 30 September 2016	<u>1,200,000,000</u>	<u>600,000,000</u>	<u>800,000,000</u>	<u>400,000,000</u>	<u>305,527,766</u>	<u>705,527,766</u>

On 13 January 2016, the Company received paid up capital from 400 million common shares. The new shares were sold to the existing shareholders at the price of Baht 1 per share (Baht 0.50 for paid up capital and Baht 0.50 for share premium) totaling Baht 400 million. The Company registered the increase in paid-up share capital with the Ministry of Commerce on 13 January 2016. Directly attributable expenses of issuing additional shares of Baht 1.1 million were deducted from the share premium received from the shareholders.


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20 Basic earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to shareholders by the weighted average number of ordinary shares issued during the period (Note 18).

	Consolidated financial information		Separate financial information	
	2017	2016	2017	2016
For the three-month ended 30 September				
Net profit attributable to ordinary shareholders of the parent (Baht)	5,048,496	(404,533)	2,341,604	1,182,123
Weighted average number of ordinary shares in issue (Shares)	800,000,000	800,000,000	800,000,000	800,000,000
Basic earnings per share (Baht)	0.0063	(0.0005)	0.0029	0.0015
For the nine-month ended 30 September				
Net profit attributable to ordinary shareholders of the parent (Baht)	8,678,883	19,236,036	4,236,092	27,441,743
Weighted average number of ordinary shares in issue (Shares)	800,000,000	782,481,752	800,000,000	782,481,752
Basic earnings per share (Baht)	0.0108	0.0246	0.0053	0.0351


21 Dividend

On 26 April 2017 the Annual General's meeting approved the dividends payment from the retained earnings as of 31 December 2016 at Baht 0.031 per share for 800 million shares, totaling Baht 25.00 million. The dividends were paid to shareholders on 25 May 2017.

On 26 April 2016 the Annual General's meeting approved the dividends payment from the retained earnings as of 31 December 2015 at Baht 0.033 per share for 800 million shares, totalling 26.16 Baht. The dividends were paid to shareholders on 25 May 2016.

22 Income taxes

The interim income tax expense is accrued based on management's estimate using the tax rate that would be applicable to expected total annual earnings. The estimated average annual tax rate used is 21% per annum (30 September 2016: 21% per annum).


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23 Related party transactions

As at 30 September 2017, the major shareholders of the Company are 3 individuals from the same family, which own 51.35% of the Company's share capital. The investment in subsidiaries is disclosed in Note 9.

The following transactions were significant to subsidiaries and related parties:

23.1 Outstanding balances arising from sales/purchases of goods/services

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Other receivables				
Subsidiaries	-	-	1,341,312	884,126
Accrued interest income				
Subsidiaries	-	-	3,692,618	3,896,878
Trade accounts payable				
Subsidiaries	-	-	2,356,670	2,099,768
Other account payables				
Subsidiaries	-	-	82,399	50,272

23.2 Short-term loans to related parties

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Subsidiaries	-	-	211,260,000	107,320,000
Associates	-	-	-	-
	-	-	211,260,000	107,320,000

a) Short-term loans to subsidiaries

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Opening balance	-	-	107,320,000	53,870,000
Loans increase from acquisition of subsidiary - CAZ	-	-	-	45,000,000
Additions	-	-	246,940,000	168,520,000
Repayments	-	-	(143,000,000)	(160,070,000)
Ending balance	-	-	211,260,000	107,320,000

These loans are unsecured and carry interest at the rate of 3.00% to 8.50% per annum. The loans are due on demand.

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23 Related party transactions (Cont'd)

The following transactions were significant to subsidiaries and related parties: (Cont'd)

23.2 Short-term loans to related parties (Cont'd)


b) Short-term loans to associates

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Opening balance	-	84,448,425	-	69,548,325
Loans decrease from acquisition of subsidiary - CAZ	-	(45,000,000)	-	(45,000,000)
Loans decrease from disposal of associate - WKE	-	(202,698,425)	-	(187,798,325)
Additions	-	181,818,000	-	181,818,000
Repayments	-	(18,568,000)	-	(18,568,000)
Ending balance	-	-	-	-

These loans are unsecured and carry interest at the rate of 5.50% to 8.50% per annum. The loans are due on demand.

23.3 Revenues from sales of goods/services and other income

	Consolidated financial information		Separate financial information	
	2017 Baht	2016 Baht	2017 Baht	2016 Baht
For the three-month ended 30 September				
Other income				
Subsidiaries	-	-	3,737,756	2,370,000
Interest income (Include in other income)				
Subsidiaries	-	-	1,728,158	1,700,251


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23 Related party transactions (Cont'd)

The following transactions were significant to subsidiaries and related parties: (Cont'd)

23.3 Revenues from sales of goods/services and other income (Cont'd)

	Consolidated financial information		Separate financial information	
	2017 Baht	2016 Baht	2017 Baht	2016 Baht
For the nine-month ended 30 September				
Other income				
Subsidiaries	-	-	9,967,908	7,920,000
Associate	-	780,000	-	780,000
	-	780,000	9,967,908	8,700,000
Dividend income (Include in other income)				
Subsidiaries	-	-	-	21,399,930
Interest income (Include in other income)				
Subsidiaries	-	-	4,890,575	3,439,818
Associate	-	4,467,910	-	4,060,862
	-	4,467,910	4,890,575	7,500,680

23.4 Purchases of goods/services and interest expenses

	Consolidated financial information		Separate financial information	
	2017 Baht	2016 Baht	2017 Baht	2016 Baht
For the three-month ended 30 September				
Purchase of goods and services				
Subsidiaries	-	-	325,521	255,647
Rental expenses - office				
Subsidiaries	-	-	126,000	126,000
Transportation expenses				
Subsidiaries	-	-	6,545,837	5,744,877
Other expenses				
Subsidiaries	-	-	25,431	20,470

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23 Related party transactions (Cont'd)

The following transactions were significant to subsidiaries and related parties: (Cont'd)

23.4 Purchases of goods/services and interest expenses (Cont'd)

	Consolidated financial information		Separate financial information	
	2017 Baht	2016 Baht	2017 Baht	2016 Baht
For the nine-month ended 30 September				
Purchase of goods and services				
Subsidiaries	-	-	484,543	937,585
Rental expenses - office				
Subsidiaries	-	-	378,000	378,000
Transportation expenses				
Subsidiaries	-	-	17,443,709	19,903,666
Other Expenses				
Subsidiaries	-	-	130,390	94,627

23.5 Key management compensation

Key management includes directors (executive and non-executive), the compensation paid or payable to key management is shown below:

	Consolidated financial information		Separate financial information	
	2017 Baht	2016 Baht	2017 Baht	2016 Baht
For the three-month ended 30 September				
Salaries and other short-term employee benefits	6,166,515	4,367,724	3,386,655	2,210,850
Post-employment benefits	128,094	67,649	44,590	42,724
	<u>6,294,609</u>	<u>4,435,373</u>	<u>3,431,245</u>	<u>2,253,574</u>
For the nine-month ended 30 September				
Salaries and other short-term employee benefits	17,977,628	10,790,400	10,145,795	6,630,582
Post-employment benefits	384,281	176,105	133,769	128,173
	<u>18,361,909</u>	<u>10,966,505</u>	<u>10,279,564</u>	<u>6,758,755</u>

24 Commitments and contingency

24.1 Letters of guarantees

As at 30 September 2017, the outstanding bank guarantees issued by the banks on behalf of the Company and subsidiaries for the purchase of petroleum gas and goods, advance received from customers and guarantee for the electricity usage are as follows:

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Letters of guarantees				
Company and subsidiary	507,699,924	313,529,951	60,394,484	71,894,484

As at 30 September 2017, the Group had credit facilities for letter of credits or trust receipt, letter of guarantee, forward contracts and credit limit of loan. These credit facilities are pledged by the Group's assets (Note 10 and Note 11), the Group's bank accounts, and directors.

24.2 Operating lease commitments

As at 30 September 2017, the Group and Company had the future aggregate minimum lease payments under non-cancellable operating lease in respect of land rental, buildings, equipment and car rental in which the period of contracts is from 1 year to 22 years, as follows:

	Consolidated financial information		Separate financial information	
	30 September 2017 Baht	31 December 2016 Baht	30 September 2017 Baht	31 December 2016 Baht
Within 1 year	5,544,425	4,093,058	1,085,533	1,159,333
Within 2 to 5 years	2,911,032	5,036,932	1,879,732	1,769,332
Over 5 years	5,207,196	5,532,645	5,207,196	5,532,645
Total	13,662,653	14,662,635	8,172,461	8,461,310

24.3 Litigation

CAZ was sued for damages for the breach of a service contract by a vendor totaling Baht 1.62 million. The civil court had dismissed this case on 27 September 2017; however, the prosecutor is able to appeal within a month. As at 30 September 2017, the prosecutor has not appealed yet.

25 Events after the reporting period

Purchase of assets

On 10 October 2017, the Group took ownership of 12 condominiums valued at Baht 18.67 million from a developer. The group negotiated with the contractor who developed the condominium project to waive the penalty for the delay in construction. The Group was required to purchase the 12 condominiums as compensation for the damages caused by the project delay. The payment was made on 28 September 2017.

Change of bank credit facilities

On 19 October 2017, the Group replace their credit facilities from a local bank to another local bank to grant more credit. The new granted credit facilities totaling amount of Baht 365 million is used for letter of guarantee and bank overdraft, which is pledged by the Group, a director, land and buildings of a subsidiary.