

Minutes of the Annual General Meeting of Shareholders 2026

Takuni Group Public Company Limited

Friday, April 24, 2026

Hybrid meeting format.

Directors attending the meeting. At the Company's conference room. Takuni Public Company Limited

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| 1. | Mr. Pattakorn Wongsawan | Chairman of the Board, authorized signatory.
Chief Risk Officer , Chief Executive Officer. |
| 2. | Mr. Jaray Yamsuan | Independent Director, Chairman of the Audit Committee
Chairman of the Nomination, Remuneration Committee. |
| 3. | Assoc. Prof. Dr. Yossapong Laonual | Independent Director, Audit Committee Member,
Nomination and Remuneration Committee Member. |
| 4. | Mr. Sorachai Rojanasuwan | Authorized Signatory, Risk Management Committee Member. |
| 5. | Mr. Surapong Harnkrivilai | Authorized Signatory. |

Committee members participating in the meeting via electronic media.

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| 1. | Mr. Photsawat Chongaroonngamsaeng | Independent Director, Audit Committee Member,
Nomination and Remuneration Committee Member.
Risk Management Committee. |
| 2. | Dr. Sompote Valyasevi | Independent Director. |

The board of directors and executives attended the meeting.

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| 1. | Miss Poonchaya Patkotchakorn | Executive Director, Acting Chief Executive Officer,
And Chief Financial Officer. |
| 2. | Mr. Waret Pongthititthep, | Executive Director, Chief Business Development Officer |
| 3. | Mr. Somchai Kanbuakaew | Executive Director, Advisor to the Chief Business Development
Officer. Managing Director, Takuni (Thailand) Co., Ltd. |
| 4. | Mr. Udom Meephuangsphol | Executive Director and Managing Director of Ratchaphruek
Engineering Co., Ltd. |
| 5. | Mr. Suwat Jiamprasut | Executive Director. |
| 6. | Miss Phenphika Pradipavanija | Company Secretary/Meeting Secretary. |

To ensure that the shareholder meeting is conducted transparently, in accordance with the law and Company regulations, and to serve as a witness, verifying the voting and counting of votes of the attendees at this meeting.

Legal advisors from NNA Law and Consult Co., Ltd. (participated in the meeting via electronic means).

Mr. Pichit

Rujipanya

Auditors from Forvis Mazars Co., Ltd. (participating in the meeting via electronic means) As an observer, here's

what I think:

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| 1. | Mr. Sompop | Pholprasarn |
| 2. | Mr. Chatchawat | Maneenut |
| 3. | Ms. Natchaphan | Kittirueangpatchar |
| 4. | Mr. Songchom | Napachanden |

To ensure transparency and accountability in the vote counting process, the meeting invited shareholders to witness the voting and counting process. Ms. Pattaraporn Fookasem accepted the invitation to serve as a witness at this meeting.

The meeting begins at 2:00 PM.

Mr. Pattakorn Wongsawan, Chairman of the Board of Directors, presided over the meeting, opened the session, and announced that the meeting would proceed according to the agenda outlined in the shareholder meeting invitation letter that had been distributed to shareholders in advance. He also assigned Ms. Penphika Prateepavanich as the meeting secretary.

Secretary It was reported to the meeting that a quorum was met both in person and by proxy, in accordance with the Company's regulations. The details are as follows:

Types of Shareholders	Number of shareholders		Number of shares		
Shareholders who came in person.	7	List	Total shareholding	4,035,729	share
Proxy shareholder	53.00	List	Total shareholding	303,360,702	share
Shareholders who attend in person; online channels.	-	List	Total shareholding	-	share
Shareholders who authorize proxy voting online.	-	List	Total shareholding	-	share
Total number	60.00	List	Total shareholdings	307,396,431	share
Percentage	38.42%	%	Of the total number of shares issue	800,000,236	share

The secretary informed the meeting that the Company would collect, use, and disclose the personal information of meeting participants, including still images, audio, and video, for the purpose of recording the meeting, preparing meeting minutes, and managing the meeting.

The board of directors, management team, auditors, and legal advisors were then introduced. These individuals are responsible for overseeing the meeting to ensure transparency, compliance with Company laws and

regulations, and for auditing the voting process and vote counting. All seven directors were present , representing 100 % of the total number of directors.

The guidelines and procedures for questioning, expressing opinions, voting, and counting votes for meeting conducted via electronic media were clarified, in accordance with the Electronic Meeting Act B.E. 2563 (2020) and relevant security standards for electronic meeting. The key points are summarized as follows:

1. Prior to each agenda item's vote, the chairman of the meeting will provide an opportunity for shareholders to ask questions or express opinions as appropriate. The Company reserves the right to manage questions in accordance with the meeting regulations and timeframe.
2. Shareholders are entitled to one vote per share. Voting is conducted electronically according to the procedures communicated to attendees. Proxy votes cast in advance have been included in the final vote count.
3. In counting votes on each agenda item, the Company will count dissenting votes and abstentions, deducting them from the total votes of shareholders attending the meeting. Any remaining votes will be considered in favor of the agenda item, unless otherwise stipulated by law or regulations.
4. In general, resolutions of the meeting shall be decided by a majority vote of the shareholders present and voting, in accordance with Article 35 of the Company's regulations . In the event of a tie vote, the chairman of the meeting shall cast an additional vote as the deciding vote.
5. Voting time for each agenda item is set at 1 minute, and for the election of directors, each individual vote is allocated 1 minute.

The meeting noted that the Company had given shareholders the opportunity to propose agenda items and nominate individuals for consideration for election as directors in advance of the 2026 Annual General Meeting of Shareholders , scheduled between November 20, 2025 , and January 20 , 2026. It was observed that no shareholders proposed any agenda items or nominated any individuals, and no shareholders submitted any questions in advance of the meeting.

Furthermore, the Secretary-General reported to the meeting on the status of the Company's membership in the Collective Action Against Corruption (CAC) , stating that the Company's certification was renewed for the first time on March 30 , 2023 , and it is currently in the process of renewing its certification for the second time , which is under consideration by the CAC committee.

Agenda 1 To acknowledge the Company's performance report for the year 2025.

The Chairman assigned Miss Poonchaya Patkotchakorn, Executive Director, Acting Chief Executive Officer and Chief Financial Officer, to present the Company's performance report for the year 2025.

Miss Poonchaya Patkotchakorn, Executive Director, Acting Chief Executive Officer and Chief Financial Officer, reported the Company's performance for the year 2025 to the meeting. The key points are summarized as follows:

The Company operates through five main business groups:

1. LPG distribution business is operated by Takuni (Thailand) Co., Ltd., in which the Company holds 99.99 % of the shares.
2. The construction contracting business is operated by CAZ (Thailand) Public Company Limited, in which the Company holds a 36.64 % stake as an indirect subsidiary, and by JKEC Company Limited, which is a subsidiary of CAZ (Thailand) Public Company Limited.
3. The transportation business is operated by G-Gas Logistics Co., Ltd., in which the Company holds 99.99 % of the shares.
4. The engineering safety testing and inspection business is operated by Ratchapruk Engineering Co., Ltd., in which the Company holds 99.99 % of the shares.
5. The investment in TTS Connect Co., Ltd., in which the Company holds a 99% stake.

Overview of the Group's revenue from sales and services for the years 2023-2025.

In 2023, the group of companies had total revenue of 3,921 million baht, and in 2024, total revenue was 4,204 million baht, an increase of 283 million baht or 7.22 % from 2023. Meanwhile, in 2025, total revenue is projected at 2,427 million baht, a decrease of 1,777 million baht or 42.27 % from 2024 and a decrease of 1,494 million baht or 38.10 % from 2023.

The Group's primary revenue is derived from the construction contracting business, generating total revenue of 3,168 million baht during 2023–2025. Revenue from LPG sales amounted to 3,736 million baht and 1,993 million baht in 2023 and 2024, respectively. In addition, another LPG-related business generated revenue of 384 million baht, 333 million baht, and 324 million baht in 2023, 2024, and 2025, respectively.

Revenue from sales and services in 2025 amounted to 2,427 million baht, primarily derived from construction contracting services undertaken by CAZ (Thailand) Public Company Limited and JKEC Company Limited, totaling 1,993 million baht. Currently, key projects underway include the development of the Map Ta Phut Industrial Port, specifically the gas terminal in Rayong Province (GULF), valued at 11,567 million baht with a timeframe of 2025-2031, and the Interconnecting Pipeline project for the Map Ta Phut LNG terminal, valued at 978 million baht with a timeframe of 2024-2026.

Revenue from LPG sales operated by Takuni (Thailand) Co., Ltd. amounted to 384 million baht in 2023 , 333 million baht in 2024 (a decrease of 51 million baht or 13.28 %), and 324 million baht in 2025 (a decrease of 9 million baht or 2.70 %) compared to 2024 and a decrease of 60 million baht or 15.63% compared to 2023.

Revenue from transportation services operated under G-Gas Logistics Co., Ltd. amounted to 29 million baht in 2023 , 32 million baht in 2024 (an increase of 3 million baht or 10.34 %) , and 35 million baht in 2025 (an increase of 3 million baht or 9.38 %) compared to 2024 and 6 million baht or 20.69 % compared to 2023).

The meeting acknowledged the revenue from operated under CAZ (Thailand) Public Company Limited and JKEC Company Limited. In 2023, revenue totaled 3,168 million baht, and in 2024 , it totaled 3,736 million baht, an increase of 568 million baht or 17.93 % from the previous year . However, in 2025, revenue is projected at 1,993 million baht, a decrease of 1,743 million baht or 46.65 % from 2024 and a decrease of 1,175 million baht or 37.09 % from 2023. The main reason for this decrease in revenue in 2025 is the recognition of a loss of 928 million baht from contract termination due to a reduction in the value of construction projects under contracts with clients.

Regarding revenue from engineering safety testing and inspection services, which is operated by Rajpruek Engineering Co., Ltd. The revenue in 2023 was in 2023 was 121 million baht, projected at 103 million baht in 2024, a decrease of 18 million baht or 14.88 % from the previous year. Revenue in 2025 is projected at 61 million baht, a decrease of 42 million baht or 40.77 % from 2024 and a decrease of 60 million baht or 49.59 % from 2023.

On July 16, 2025, the Company issued and offered convertible debentures to existing shareholders entitled to subscribe in proportion to their shareholding (Right Offering) in an amount not exceeding 100,000,000.00 Baht .

Number of ordinary shares	Number of ordinary shares 800,000,236 shares
Allocation rate	1:8,000 shares/unit
Issue convertible bonds in the amount of...	100,000 units
Asking price per unit	1,000 baht
Amount of convertible bonds offered for sale.	100,000,000 baht
interest rate	3% per year
Interest is payable every 3 months from the date of issuance of the convertible loan shares .	
Start date of exercising the right	July 16, 2025
Expiration date of the right	July 16, 2028
The conversion rate is 1 unit of convertible bonds into ordinary shares.	1:500 units/share
Conversion price	0.30 baht per share
The number of ordinary shares to accommodate the conversion.	50,000,000 shares

The Company issued and offered up to 350,000,000 units of warrants to purchase ordinary shares, Series 2 (TAKUNI-W2), to existing shareholders who subscribed to and were allocated the convertible debentures offered under the Rights Offering.

Number of warrants issued and offered for sale.	350,000,000 units
Allocation ratio of convertible debentures into warrants to purchase ordinary shares.	1 : 3,500
Right to convert into ordinary shares.	1:1 unit/share
Exercise price	0.30 baht per share
Amount of money offered for sale of warrants to purchase ordinary shares.	105,000,000 baht
Start date of exercising the right	January 29, 2026
Expiration date of the right	July 29, 2028
Period of exercising the right	Every 3 months

Convertible bonds and warrants to purchase ordinary shares of C.A.Z. (Thailand) Co., Ltd. Limited (Public Company)

Number of ordinary shares	293,999,752 shares
Allocation rate	1:2,449 shares/unit
Allocate convertible bonds in the amount	120,000 units
Asking price per unit	1,000 baht
Amount of convertible bonds offered for sale.	120,000,000 baht
interest rate	6% per year
Interest will be paid every three months from the date of issuance of the convertible bonds.	
Start date of exercising the right	December 2, 2025
Expiration date of the right	December 2, 2027
The conversion rate is 1 unit of convertible bonds into ordinary shares.	1: 200 units/share
Conversion price	5.00 baht per share
The number of ordinary shares to accommodate the conversion.	24,000,000 shares
Number of warrants	122,400,000 units
Allocation ratio into warrants to purchase ordinary shares.	1:1,020
Right to convert into ordinary shares.	1:1 unit/share
Exercise price	0.80 baht
As of April 10, 2026, a total number of warrants have been converted into ordinary shares.	8,441,000 shares
The total amount received from the conversion of warrants	6,752,800 baht
number of unexercised warrants:	113,959,000 shares
The expected amount of money to be received from the conversion of warrants, totaling [amount].	91,167,200 baht

Takuni (Thailand) Co., Ltd. invested in convertible bonds. CAZ (Thailand) Company Limited (Public Company)

Takuni (Thailand) holds shares in CAZ .	107,728,950 shares
Shareholding proportion	36.64%
Allocation rate	1:2,449 shares/unit
Amount allocated	43,988 units
Selling price per unit	1,000 baht
The amount invested in convertible bonds.	43,988,000 baht
interest rate	6% per year
Interest will be paid every three months from the date of issuance of the convertible bonds.	

The Chairman invited shareholders to express their opinions or ask questions regarding this agenda item. However, no shareholders raised any questions or comments. Therefore, the Chairman proposed that the shareholders' meeting acknowledge the Company's operating results for the year 2025.

The Secretary informed the meeting that this agenda item was for information only and therefore no voting was required.

Agenda 2 To consider and approve the Statement of Financial Position and Statement of Comprehensive Income for the year ended 31 December 2025.

The Secretary informed the meeting that, in accordance with Section 112 of the Public Company Limited Act B.E. 2535 (1992), the Board of Directors is required to prepare the statement of financial position and the statement of profit or loss as of the end of the Company's fiscal year, which have been audited by a certified public accountant, and to submit them to the Annual General Meeting of Shareholders for consideration and approval. Details of such financial statements are set out in the Annual Report, which has been distributed together with the notice of the meeting.

The Board of Directors has considered the matter and is of the opinion that the shareholders' meeting should approve the statement of financial position and the statement of profit or loss for the year 2025 ended December 31, 2025, which have been audited by a certified public accountant.

The Chairman assigned Miss Poonchaya Patkotchakorn, Chief Financial Officer, to present the details of the Company's financial statements for the year ended December 31, 2025.

Miss Poonchaya Patkotchakorn reported to the meeting that the Company's financial statements as of December 31, 2025 comprise the statement of financial position and the statement of profit or loss for the year ended December 31, 2025. The key details are summarized as follows:

The Group's total assets as of December 31, 2025 amounted to 2,247.76 million baht, a decrease of 1,320.84 million baht or 37.01% compared to December 31, 2024.

The Group's total assets consist of current assets amounting to 1,125.83 million baht, primarily comprising trade and other receivables of 865.42 million baht, a decrease of 432.35 million baht or 33.31% due to collections from the construction business; cash and cash equivalents of 122.23 million baht, an increase of 79.35 million baht due to

collections from customers; and contract assets of 79.85 million baht, a decrease of 547.62 million baht or 87.27% due to contract terminations in the construction business.

Non-current assets totaled 1,121.93 million baht. The majority consisted of land, buildings, and equipment amounting to 657.01 million baht, an increase of 40.89 million baht or 6.64%, mainly due to an increase in land valuation of the construction business.

Investment properties amounted to 148.56 million baht, a decrease of 57.85 million baht due to impairment of land located on Sukhumvit 71. Long-term loans to unrelated parties amounted to 107.88 million baht, a decrease of 42.87 million baht due to expected credit loss recognition under TFRS 9. Performance guarantee receivables decreased by 188.89 million baht due to contract termination with a contractor.

The Group's total liabilities as at 31 December 2025 amounted to 1,455.52 million baht, representing a decrease of Baht 866.24 million or 37.31% compared to those as at 31 December 2024. Total liabilities comprised current liabilities of Baht 1,179.97 million, mainly consisting of trade and other current payables of Baht 561.03 million, which decreased by Baht 321.69 million or 36.44%, primarily due to repayments of obligations in the construction business. Contract liabilities amounted to Baht 249.75 million, decreasing by 211.20 million baht or 45.82%, mainly due to the main contractor (UJV) negotiating for debt reduction and termination of construction contracts.

Non-current liabilities amounted to 275.55 million baht, primarily comprising convertible debentures of 165.48 million baht, which increased from the prior year as a result of the issuance of convertible debentures during the year, detailed as follows:

- 1) Takuni Group Public Company Limited in the amount of Baht 94.96 million, calculated from debentures with a face value of 120 million baht, net of deferred debenture issuance costs of 2.95 million baht and equity component of Baht 2.09 million; and
- 2) CAZ (Thailand) Public Company Limited in the amount of 70.51 million baht, after elimination of intercompany transactions of 40.80 million baht, calculated from debentures with a face value of 120 million baht, net of deferred debenture issuance costs of Baht 6.07 million and equity component of 2.62 million baht.

In addition, long-term loans from financial institutions amounted to 35.94 million baht, decreasing by 24.92 million baht or 40.95% due to scheduled repayments. Lease liabilities amounted to 27.77 million baht, decreasing by 32.71 million baht or 54.08% as a result of the termination of a building lease agreement.

The Group's shareholders' equity as at 31 December 2025 amounted to 792.24 million baht, decreasing by 454.60 million baht or 36.46% compared to 31 December 2024. The decrease was primarily attributable to losses from the measurement of construction contracts with customers in the construction business in the amount of 928.26 million baht.

For the year 2025, the Group recorded revenues from sales, construction and services totaling 2,427 million baht, decreasing by 1,777 million baht or 42% compared to the previous year. This decrease was mainly due to the recognition of losses from contract termination, including the downward adjustment of construction project values under contracts with customers amounting to 928 million baht.

Total revenues for the year 2025 can be classified as follows:

- 1) Revenue from sales amounted to 338 million baht, comprising LPG sales of 324 million baht and electric bicycle sales of 14 million baht.
- 2) Revenue from services amounted to 2,089 million baht, mainly comprising construction services of 1,993 million baht, engineering services of 61 million baht, and transportation services of 35 million baht.

The Group's operating results for the year 2025 showed a total comprehensive loss of 575.62 million baht. However, excluding non-recurring items, the Group would have reported a profit of 64.16 million baht. Such non-recurring items include a net loss from contract termination amounting to 489.86 million baht, comprising a loss from contract termination of CAZ (Thailand) Public Company Limited (CAZ) of 928.26 million baht, offset by the reversal of previously recognized provisions in 2024 amounting to 548.00 million baht, the reversal of deferred tax assets amounting to 109.60 million baht, and the reversal of expected credit loss under TFRS 9 amounting to 82.28 million baht.

In addition, there were further non-recurring items, including an allowance for impairment of investments in other companies amounting to 8.79 million baht and an allowance for impairment of investment properties (land located on Sukhumvit 71) amounting to 57.60 million baht, based on the appraisal report of Thanachart Plus. Excluding these additional non-recurring items, the Group would have reported a profit of 62.91 million baht.

Cash and cash equivalents as of December 31, 2025 amounted to 122.23 million baht, comprising beginning cash as of January 1, 2025 of 42.88 million baht. During the year, the Group recorded net cash inflows from operating activities of 313.48 million baht, mainly from collections from receivables in the construction business amounting to 794.96 million baht.

In addition, the Group recorded net cash inflows from investing activities of 126.45 million baht, primarily from the disposal of assets amounting to 75.63 million baht and a decrease in restricted deposits of 69.60 million baht.

Net cash used in financing activities amounted to 360.58 million baht, primarily from repayments of loans from financial institutions totaling 1,009.71 million baht.

The Chairman invited shareholders to express their opinions or ask questions regarding this agenda item. However, no shareholders raised any questions or comments. Therefore, the Chairman proposed that the shareholders' meeting consider and approve the statement of financial position and the statement of profit or loss for the year 2025 ended December 31, 2025.

The Secretary informed the meeting that this agenda item required approval by a majority vote of the shareholders present and entitled to vote.

Resolution The meeting considered and approved the statement of financial position and the statement of profit or loss for the year 2025 ended December 31, 2025, which have been audited by a certified public accountant and reviewed by the Audit Committee and the Board of Directors. The resolution was approved by a majority vote of the shareholders present and voting, as follows:

Approved.	307,396,431.00	Votes	percentage.	100.0000
Disapproved.	0	Votes	percentage.	0.0000
Abstained.	0	Votes	percentage.	0.0000
Voided ballots	0	Votes	percentage.	0.0000

**Agenda 3 To consider the omission of dividend payment and the omission of allocation of net profit as legal reserve
For the operating results of the year 2025.**

The Secretary informed the meeting that, in accordance with the Company's Articles of Association, the Company is required to allocate not less than 5% of its annual net profit, after deducting accumulated losses brought forward (if any), to a legal reserve until such reserve reaches at least 10% of the registered capital.

The Company has a dividend policy to pay dividends at a rate of not less than 40% of net profit after corporate income tax and legal reserve allocation, based on the Company's financial statements. However, the Company may pay dividends at a lower rate than specified if it is necessary to retain such profits for business expansion. Any resolution of the Board of Directors approving dividend payment must be proposed to the shareholders' meeting for approval, except for interim dividends, which the Board of Directors has the authority to approve. Such interim dividend payments will be reported to the shareholders at the subsequent meeting.

With respect to dividend payments in prior years, the Company's separate financial statements showed accumulated losses of Baht 166,439,759. During the years 2023 to 2025, the Company did not declare any dividends due to operating losses, resulting in continued accumulated losses.

The Board of Directors has considered the matter and is of the opinion that, since the Company incurred a loss in 2025, the shareholders' meeting should approve no allocation of net profit as legal reserve and no dividend payment for the year 2025.

The Chairman invited shareholders to express their opinions or ask questions regarding this agenda item. However, no shareholders raised any questions or comments. Therefore, the Chairman proposed that the shareholders' meeting approve no dividend payment and no allocation of net profit as legal reserve for the year 2025.

The Secretary informed the meeting that this agenda item required approval by a majority vote of the shareholders present and entitled to vote.

Resolution: The meeting considered and resolved to approve no dividend payment and no allocation of net profit as legal reserve for the year 2025. The resolution was approved by a majority vote of the shareholders present and voting, as follows:

Approved.	307,396,431.00	Votes	percentage.	100.0000
Disapproved.	0	Votes	percentage.	0.0000
Abstained.	0	Votes	percentage.	0.0000
Voided ballots	0	Votes	percentage.	0.0000

Agenda 4 To consider the election of directors to replace those retiring by rotation.

As Mr. Pattakorn Wongsawan, Chairman of the Board of Directors, had an interest in this agenda item, he therefore assigned Mr. Sorachai Rojanasuwan, an authorized director and a member of the Risk Management Committee, to act as the Chairman of the Meeting for this agenda item.

After the meeting had duly considered and resolved to approve the election of directors on an individual basis, the Meeting invited the three directors to return to the meeting room. The Meeting then invited Mr. Pattakorn Wongsawan to resume his role as Chairman of the Meeting for the remaining agenda items.

The **Secretary** informed the meeting that, in accordance with the Public Company Limited Act B.E. 2535 (1992), one-third of the directors who have served the longest term must retire by rotation at each Annual General Meeting. In addition, Article 36 (4) of the Company's Articles of Association requires that the Annual General Meeting of Shareholders consider the election of directors to replace those retiring by rotation.

At this Annual General Meeting, three directors who were due to retire by rotation are as follows:

- 1) Mr. Pattakorn Wongsawan Chairman of the Board of Directors, Chairman of the Risk Management Committee, and Chairman of the Executive Committee
- 2) Assoc. Prof. Dr. Yossapong Laoonual Independent Director, Audit Committee Member, Nomination and Remuneration Committee Member.
- 3) Mr. Photsawat Chongaroonngamsaeng Independent Director
Audit Committee Member, Nomination and Remuneration Committee Member,
Risk Management Committee Member

The Board of Directors and the Nomination and Remuneration Committee have considered and deemed it appropriate to propose that the shareholders' meeting re-elect these three directors to serve another term in their respective positions, as they possess knowledge, experience, and expertise beneficial to the Company's business operations. They are capable of providing valuable insights to the Board of Directors, are able to dedicate sufficient time and effort to perform their duties effectively, and possess all required qualifications without any prohibited

characteristics under the Public Company Limited Act B.E. 2535 (1992), the regulations of the Securities and Exchange Commission, and other relevant laws and regulations. They also meet the qualifications required for directors and independent directors, are able to express independent opinions, and comply with all relevant criteria.

These candidates have been duly considered and nominated through the screening process of the Nomination and Remuneration Committee and the Board of Directors. In addition, the Company had provided shareholders with the opportunity to nominate qualified persons for election as directors at the 2026 Annual General Meeting of Shareholders. However, no shareholders nominated any candidates. Therefore, the Nomination and Remuneration Committee and the Board of Directors have resolved to propose the re-election of the following three persons:

List	position	Appointed	period In office
Mr. Pattakorn Wongsawan	Chairman of the Board, Authorized signatory, Chairman of the Risk Management Committee, Chairman of the Board of Directors	August 11, 2025	8 months
Assoc. Prof. Dr. Yossapong Laonual	Independent director, Audit committee, Nomination and Remuneration Committee	September 25, 2025	7 months
Mr. Photsawat Chongaroonngamsaeng	Independent Director, Audit Committee Member, Nomination and Remuneration Committee Member, Risk Management Committee	November 7, 2025	5 months

The Secretary invited shareholders to ask additional questions prior to the voting for the election of directors on an individual basis. However, no shareholders raised any further questions. The meeting then proceeded to consider the matter and vote on the election of directors to replace those retiring by rotation on an individual basis. This agenda item required approval by a majority vote of the shareholders present and entitled to vote.

Resolution: The meeting considered and resolved to re-elect all three nominated directors, who retired by rotation, to resume their positions as directors of the Company for another term in the same positions. The resolution was approved by a majority vote of the shareholders present and voting.

1. **Mr. Pattakorn Wongsawan**, Chairman of the Board, Authorized signatory, Chairman of the Risk Management Committee, Chairman of the Board of Directors, was re-elected by a majority vote of the shareholders present and voting

Approved.	307,396,431.00	Votes	percentage.	100.0000
Disapproved.	0	Votes	percentage.	0.0000
Abstained.	0	Votes	percentage.	0.0000
Voided ballots	0	Votes	percentage.	0.0000

2. **Assoc. Prof. Dr. Yossapong Laonual**, Independent director, Audit committee, Nomination and Remuneration Committee, was re-elected by a majority vote of the shareholders present and voting, as follows:

Approved.	307,396,431.00	Votes	percentage.	100.0000
Disapproved.	0	Votes	percentage.	0.0000
Abstained.	0	Votes	percentage.	0.0000
Voided ballots	0	Votes	percentage.	0.0000

3. **Mr. Photsawat Chongaroonngamsaeng**, Independent Director, Audit Committee Member, Nomination and Remuneration Committee Member, Risk Management Committee, was re-elected by a majority vote of the shareholders present and voting, as follows:

Approved.	307,396,431.00	Votes	percentage.	100.0000
Disapproved.	0	Votes	percentage.	0.0000
Abstained.	0	Votes	percentage.	0.0000
Voided ballots	0	Votes	percentage.	0.0000

Agenda 5 To consider and approve directors' remuneration for the year 2026.

In accordance with Section 90 of the Public Company Limited Act B.E. 2535 (1992), a company is prohibited from paying any money or other property to its directors, except for remuneration as provided in the Company's Articles of Association. Under Article 22 of the Company's Articles of Association, directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, or other forms of benefits, as approved by the shareholders' meeting.

The Nomination and Remuneration Committee is responsible for determining directors' remuneration, taking into consideration remuneration levels of companies within the same industry, as well as the appropriateness of duties and responsibilities of the Board of Directors. The Committee has considered the matter and deemed it appropriate to

propose that the shareholders' meeting approve the directors' remuneration and the remuneration of sub-committees for the year 2026 as follows:

(1) Meeting allowances and monthly compensation.

Position	2025		2026 (Year of proposal)	
	Monthly Remuneration (Baht/Person)	Meeting Allowance (Baht/Meeting/Person)	Monthly Remuneration (Baht/Person)	Meeting Allowance (Baht/Meeting/Person)
Chairman of the Board of Directors	30,000	15,000	30,000	15,000
Chairman of the Audit Committee	25,000	15,000	25,000	15,000
Chairman of Sub-Committees	None	15,000	None	15,000
Independent Director	20,000	10,000	20,000	10,000
Sub-Committee Member	None	10,000	None	10,000
Non-Executive Director	20,000	10,000	20,000	10,000
Executive Director	None	5,000	None	5,000

- The monthly remuneration and annual meeting allowance for directors in 2026 are capped at a maximum of 3,200,000 baht per year.

(2) Board Member Bonus Or, a committee bonus : None.

(3) Other benefits : None.

note:

- 1) Monthly compensation for Company directors: A maximum monthly compensation rate will be paid to each director for only one position.
- 2) Meeting fees for directors and sub-committee directors are payable only to Company directors who are members of sub-committees, namely the Board of Directors and the Audit Committee.
- 3) The Nomination and Remuneration Committee, the Risk Management Committee, and the Sustainability and Social Activities Committee will be established from January to December 2026, subject to shareholder approval.

Compared to 2025, directors' compensation in 2026 remains at the same rate, with no change from the previous year.

The Chairman opened the floor for comments and questions from shareholders regarding this agenda item. No shareholders expressed any opinions or asked questions. Therefore, the Chairman proposed that the shareholders' meeting consider approving the directors' remuneration for the year 2026.

The Secretary clarified to the meeting that the resolution on this agenda item requires approval by a majority vote of at least two-thirds (2/3) of the total votes of the shareholders present at the meeting .

Resolution The meeting considered and resolved to approve the directors' remuneration with a vote of not less than two-thirds (2/3) of the total votes of the shareholders present at the meeting, with the following votes:

Approved.	307,396,431.00	Votes	percentage.	100.0000
Disapproved.	0	Votes	percentage.	0.0000
Abstained.	0	Votes	percentage.	0.0000
Voided ballots	0	Votes	percentage.	0.0000

Agenda 6 To consider and approve the appointment of the auditor and the determination of the audit fee for the year 2026.

The secretary informed the meeting that: According to the Public Company Limited Act B.E. 2535 (1992) , Section 120 stipulates that “The annual general meeting of shareholders shall appoint an auditor and determine the amount of the Company’s audit fees each year. The same auditor may be appointed again.” Furthermore, Section 121 of the Public Company Limited Act B.E. 2535 (1992) and Article 41 of the Company’s Articles of Association state that “the auditor must not be a director, employee, or person holding any position within the Company.”

With the approval of the Board of Directors and the Audit Committee, we propose that the meeting consider and approve the appointment of Forvis Mazars Co., Ltd. as the auditor of the Company and its subsidiaries for the year 2026. The list of auditors is as follows:

Auditor's name	Certified Public Accountant No.	Number of years the Company has been providing services.
Mr. Sompop Pholprasarn	6941	1
Miss Wannawat Hemachayart	7049	0
Miss Tippawan Pumbansao	9552	0

And in the event that the auditors listed above are unable to perform their duties, Forvis Mazars Co., Ltd. shall The Board of Directors is authorized to appoint other certified public accountants of Forvis Mazars Co., Ltd. to perform the audit on their behalf. However, if there is work beyond the regular annual audit, the shareholders' meeting should authorize the Board of Directors to consider and determine special expenses on a case-by-case basis.

Regarding the remuneration of the Company's auditors. And the details of the subsidiaries for the year 2026 are as follows:

Description	2025 (Previous Year)	2026(Proposed)
Audit Services	Not exceeding 2,560,000 Baht	Not exceeding 2,560,000 Baht
Non-Audit Services	Actual basis	Actual basis
Subsidiaries Companies	6 companies	6 companies
Associate Companies	1 companies	1 companies

Audit Services For 2026, the proposed amount is 2,510,000 baht, a decrease of 50,000 baht from 2025.

Other service fees (Non-Audit Services) will be paid on a case-by-case basis according to the actual work performed.

Forvis Mazars Ltd. has no relationship with, nor any interest in or conflict of interest with, the Company, its subsidiaries, management, major shareholders, or any related persons. The firm will also serve as the auditor for 6 subsidiaries and 1 associate. The audit fees for the year 2026 are proposed as follows:

- Takuni Group Public Company Limited : 1,150,000 baht
- Six subsidiary companies : 1,350,000 baht.
- One associate Companies : 10,000 baht.

The Board of Directors, with the recommendation of the Audit Committee, deems it appropriate to propose that the shareholders' meeting consider and approve the appointment of the external auditor and the audit fees for the year 2026. The use of the same auditor for auditing the financial statements of the Company, its subsidiaries, and CAZ (Thailand) Public Company Limited (CAZ) enhances the efficiency of the audit process and the preparation of consolidated financial statements, ensures consistency of information, and enables timely completion.

In addition, Forvis Mazars Ltd. is an audit firm approved by the Securities and Exchange Commission, possessing independence, professional standards, and extensive international auditing experience. Furthermore, the overall audit fees of the Group for the year 2026 have decreased from the previous year. Therefore, the proposed auditor is considered appropriate in terms of audit quality, cost efficiency, and in the best interests of the Company and its shareholders.

The Chairman opened the floor for comments and questions from shareholders regarding this agenda item. No shareholders expressed any opinions or asked questions. Therefore, the Chairman proposed that the shareholders' meeting consider approving the directors' remuneration for the year 2026.

The Secretary informed the Meeting that the resolution on this agenda item must be approved by a majority vote of the shareholders present and voting.

Resolution The Meeting considered and resolved to approve the directors' remuneration by a majority vote of the shareholders present and voting. The voting results were as follows:

Approved.	307,396,431.00	Votes	percentage.	100.0000
Disapproved.	0	Votes	percentage.	0.0000
Abstained.	0	Votes	percentage.	0.0000
Voided ballots	0	Votes	percentage.	0.0000

Agenda 7 To consider and approve the amendment of the Company's objectives and Clause 3 of the Memorandum of Association.

The Company informed the Meeting that, in order to propose to the shareholders' meeting for approval of the amendment to the Company's objectives by adding 24 additional objectives, it is proposed to amend Clause 3 of the Company's Memorandum of Association from 44 objectives to 68 objectives. This is to accommodate the Company's future business opportunities and operations. It is therefore necessary to ensure that the Company's objectives comprehensively cover its future business activities, in accordance with Section 31 of the Public Limited Companies Act B.E. 2535 (1992). Additional Company objectives proposed. Articles 45-68 contain the following :

The additional objectives of the Company, Items 45–68, are as follows:

- (45) To engage in bidding, trading, and contracting activities in accordance with all company objectives with individuals, juristic persons, partnerships, government agencies, and state organizations.
- (46) To engage in trading of goods and services through electronic bidding (excluding direct sales or direct marketing business).
- (47) To engage in trading, distribution, agency, import and export of body-worn cameras, including installation and maintenance services.
- (48) To engage in trading and/or development of software systems related to body-worn cameras, including installation and maintenance services.
- (49) To engage in trading of computers, hardware, peripherals, software systems, including installation, maintenance, repair, system integration, and consultancy services.
- (50) To engage in trading, import and export of ambulance vans, emergency pickup trucks, rescue vehicles, police vehicles, military vehicles, ambulances, fire engines, rescue vehicles and all types of vehicles by land, water and air, including assembly or manufacturing according to orders.
- (51) To engage in designing, manufacturing and assembling combat support vehicles, reconnaissance vehicles, vehicles of all types, military vehicles, blast protection plates for undercarriage protection, explosion mitigation plates for vehicles, and other types of vehicles and equipment or military equipment installed on military vehicles for the military, police and other government agencies, including export for distribution abroad.
- (52) To engage in trading of uniforms, clothing and equipment for government officials, police officers and civilians for health, safety and operational convenience, including protective clothing against cold, sunlight, dust and chemicals of all types, heat-resistant fabrics in both finished and folded forms, clothing, gloves, shoes, goggles and operational equipment for pilots and personnel

operating in air, land, underwater or hazardous environments, including biological and chemical warfare environments, flexible fuel hoses, fuel dispensing pumps, noise protection equipment of all types, including safety equipment used for tactical operations, rescue and life-saving operations, medical services or research and survey operations, welding protective equipment, masks, helmets, goggles and all related spare parts.

- (53) To engage in trading of firearms, ammunition, explosives and safety equipment related to explosives, ammunition of all types and sizes, detonators, mines, explosive charges, propellants, fuses, signal flares, smoke flares, illumination flares of all types, as well as tools and equipment for cleaning, maintenance and disassembly of firearms and ammunition of all types.
- (54) To engage in trading of aviation and navigation equipment, communication systems, search and warning systems, navigation systems and command equipment, mapping equipment, laser direction-finding devices, sonar, binoculars, rangefinders, speed measuring devices, wind direction indicators, data receivers, signal lights of all systems and signal cloth panels.
- (55) To engage in trading of vehicles of all types, including land, marine, air and amphibious vehicles, including components for maintenance, cleaning and equipment used for tactical operations, public order and safety, facilitation, riot control, rescue and life-saving operations, intelligence gathering and communication.
- (56) To engage in trading of emergency rescue and life-saving equipment including stretchers of all types, splints, defibrillators, breathing apparatus, long spinal boards, ambulance pickup trucks, ambulance vehicles and ambulances.
- (57) To engage in trading, buying and selling, acting as distributor and providing repair services for escort vehicles, escort motorcycles and other escort vehicles, including spare parts, lubricants, tools, equipment and related accessories of all types.
- (58) To engage in trading of parachutes of all types and sizes including spare parts and all parachuting equipment for tactical airborne operations, training, logistical supply or emergency purposes.
- (59) To engage in trading of imaging and recording equipment including cameras, video cameras, binoculars, surveillance cameras and targeting devices for both daytime and nighttime operations, including laser systems and infrared equipment for all purposes.
- (60) To engage in trading of camping and field equipment including field wire, field tables, camping tents, steel-frame tents and spare parts of tents, bayonets and knives of all types, axes, backpacks, umbrellas, compasses, flashlights, binoculars, first aid kits, canteens, sleeping bags, field beds,

hammocks, camouflage nets, cooking kits, field stoves, signal mirrors, shovels, spades, ropes, sandbags, barbed wires of all types, maps of all types and scales for land, marine and air navigation, city maps, diagrams and all map-related equipment, climbing equipment, vertical descent equipment, tactical rope descent equipment, rescue equipment of all types, climbing ropes and ropes for various purposes, quick-release hooks, figure-eight devices, harnesses, safety belts, rappelling gloves, barbed-wire handling gloves, rubber gloves and all other types of gloves, camouflage cloth, steel helmets, helmet liners, nets, belts, fiber helmets, protective helmets and helmets of all types.

(61) To engage in trading of rescue and assistance equipment, survival equipment and livelihood support equipment of all types, emergency rations, medical supplies, life-saving boats, rescue equipment for land, water and air operations, rescue pulleys, fall protection equipment, transport vessels of all types, inflatable cushions, escape ladders or emergency escape shafts, electric, pneumatic or hydraulic rescue tools used for rescue, tactical operations or removal of obstacles of all types, including cranes, anchor launching devices, rope launching devices, pneumatic drilling tools, rescue air cushions, rescue nets, reflective materials, safety vests, signs, wind direction indicators, chainsaws or circular saws of all types, traffic cones, traffic signals, research and survey equipment of all types, sirens of all types, spotlights and lighting or signaling equipment of all types, locks and breath alcohol detection devices.

(62) To engage in trading of firefighting and fire rescue equipment of all types including wildfire firefighting equipment, firefighting suits or heat-resistant clothing for individuals and units, including helmets, boots, gloves and protective equipment for all parts of the body, vehicles and vessels used for firefighting operations of all types and sizes, firefighting nozzles, suction hoses and pipes of all types and sizes, gas detection equipment of all types, lighting vehicles and equipment, rescue vehicles, disaster relief equipment, chemicals and generators, vehicles of all types by land, sea and air, breathing apparatus systems including closed-circuit, open-circuit and compressed air systems, air compressors, firefighting pumps both stationary and portable, fire suppression chemicals, powders and foams for firefighting and disaster relief operations of all types, oil spill removal equipment, containers or tanks for water and liquids of all types and sizes, audiovisual equipment used in rescue and life-saving operations for disasters and accidents of all types, and thermal imaging cameras capable of detecting heat and flames.

- (63) To engage in trading of equipment used for law enforcement, forensic investigation, intelligence and communication operations including explosive detection devices, weapons detection devices, narcotics detection equipment including magnetic, scent detection and X-ray systems, water cannons, bomb suppression blankets, tools, equipment and vehicles for bomb disposal and hazardous materials disposal of all types and sizes, wiretapping devices and equipment, radio communication equipment, signal transmission and reception equipment, emergency communication devices operating on all frequencies including telephone, telegraph, telecommunication and satellite systems, satellite signal receiving dishes and related equipment, position locating devices, automatic voice recording equipment, direction finding equipment, targeting devices, fiber optic cables and communication systems, closed-circuit television systems for surveillance and recording, signal jamming equipment for audio and video signals including microwave equipment, batteries and power supply units of all types for vehicles and equipment, speed detection devices for land and water operations and flashing signal lights.
- (64) To engage in trading of riot control equipment of all types including shields, batons, electric shock devices, bullet-resistant helmets, riot control helmets, helmets used in military and police operations including steel helmets and liners, pilot helmets, communication headsets, parachute helmets, tank helmets, soft and hard body armor, shrapnel-resistant armor, riot control uniforms, explosive control equipment of all types, tear gas including throwing, launching or spraying systems, ammunition used for law enforcement operations of all types and sizes, flash bang grenades, smoke grenades, protective masks against dust, chemicals and toxic gases, riot control vehicles and crowd control vehicles of all types.
- (65) To engage in trading of diving equipment or equipment used for underwater operations including underwater demolition, search, rescue and life-saving operations both underwater and on the surface, including spare parts and compressed air tanks, belts, fins, masks, snorkels, air compressors, breathing apparatus, communication devices of all types, still and motion cameras with equipment, life jackets, lifebuoys, depth gauges, compasses, oxygen systems, inflatable boats, outboard engines, life rafts, inflatable rafts including inflation pumps, rubber buoys, fenders, underwater or surface vehicles or amphibious vehicles of all types, diving training equipment of all types and decompression chambers both stationary and mobile.
- (66) To engage in trading, buying, selling, and acting as distributor and installation of bullet-resistant safety films, impact-resistant films and all related equipment.

(67) To engage in leasing and hire-purchase of police vehicles, military vehicles, ambulances, fire engines, rescue vehicles and vehicles of all types by land, water, air and amphibious operations, including maintenance components, spare parts, cleaning services and leasing of equipment used for tactical security operations, public safety, traffic facilitation, rescue and emergency services, intelligence gathering and communication.

(68) To engage in the business of developing, designing, manufacturing, installing, distributing, leasing, hire-purchasing, and providing services related to artificial intelligence technology, data analysis and processing, software, computer programs, automation systems, and other information technologies related to artificial intelligence; including the import, export, distribution, or provision of hardware, computer equipment, and other electronic devices related to artificial intelligence; as well as providing consultancy services, project management, and training services in the field of artificial intelligence.

Amendment to Clause 3 of the Company's Memorandum of Association:

The Company's objectives shall be amended from 44 items to "68 items." The authorized directors of the Company, or any person appointed by the authorized directors, shall be empowered to register and amend any wording in accordance with the requirements of relevant government authorities or as advised or instructed by the Registrar or competent officials.

The Chairman then invited the Meeting to express opinions and raise questions regarding this agenda item. There were no shareholders expressing opinions or raising any questions. The Chairman therefore proposed that the shareholders' meeting consider and approve the amendment to the Company's objectives and Clause 3 of the Company's Memorandum of Association.

The Secretary informed the Meeting that the resolution on this agenda item must be approved by a vote of not less than three-fourths of the total number of votes of the shareholders present and entitled to vote.

Resolution: The Meeting considered and resolved to approve the amendment to the Company's objectives and the amendment to Clause 3 of the Company's Memorandum of Association by a vote of not less than three-fourths of the total number of votes of the shareholders present and entitled to vote. The Meeting further resolved to authorize the authorized directors of the Company, or any person appointed by the authorized directors, to register and amend any wording in accordance with the requirements of relevant government authorities or as advised or instructed by the Registrar or competent officials. The resolution was passed by not less than three-fourths of the total votes of the shareholders present and entitled to vote, with the voting results as follows:

Approved.	307,396,331.00	Votes	percentage.	100.0000
Disapproved.	0	Votes	percentage.	0.0000
Abstained.	100.00	Votes	percentage.	0.0000
Voided ballots	0	Votes	percentage.	0.0000

Agenda 8 To consider other matters (if any)

The shareholders' meeting had duly considered all agenda items as specified in the Notice of the Meeting.

The Chairman invited shareholders to raise additional questions or propose any other matters for consideration. In this regard, any matter to be proposed for consideration by the Meeting must be supported by shareholders holding not less than one-third of the total number of issued shares. The following questions were raised:

Miss Thidarat Eiamsirak, a shareholder attending the Meeting in person, inquired whether, following the proposal to expand the Company's objectives and amend the Memorandum of Association, the Company has any plans to engage in the weapons business, and whether the Company has the necessary expertise to support such business, as it appears unrelated to the Company's existing operations.

Miss Poonchaya Patkotchakorn clarified that the proposal to expand the Company's objectives in several items is primarily intended to support new business opportunities and enhance operational flexibility, particularly following the decline in revenue from the Company's core business in 2024. The management has therefore adopted a strategy to seek additional sources of income to compensate for such decline.

In addition, during 2025–2026, the Company has participated in bidding for several government projects. It was noted that the presence or absence of relevant objectives in the Memorandum of Association is one of the factors affecting eligibility for bidding and the ability to undertake such projects. Therefore, the Company considers it necessary to expand its objectives to accommodate future bidding opportunities.

Furthermore, such expansion will enhance the Company's flexibility in utilizing credit facilities from financial institutions to support project bidding, provide bid bonds and performance guarantees, and manage liquidity more efficiently, instead of relying solely on the Company's cash.

However, the addition of such objectives does not indicate that the Company intends to engage in the weapons or defense business as a core business. Rather, it is intended to provide flexibility to support potential business opportunities that may be related to government procurement in the future, which aligns with the Company's experience and opportunities from past projects. Should the Company undertake any such business, it will carefully consider all relevant legal frameworks, regulations, and business appropriateness.

Mrs. Nantana Hantawichai, a proxy from the Thai Investors Association attending the Meeting in person, inquired about the Company's future business direction and operational plans.

Miss Poonchaya Patkotchakorn explained that the Company will continue to focus on its five core business segments as previously presented to the Meeting, with primary emphasis on the construction business through CAZ (Thailand) Public Company Limited (CAZ). Currently, CAZ has secured projects from the Gulf Group with a total project

value of approximately Baht 11,000 million and has a total backlog of approximately Baht 22,000 million. Revenue recognition will be based on project progress and contractual terms.

In addition, the Company continues to operate its existing businesses, including transportation and engineering testing and inspection services, while also considering new investment opportunities. The Company has invested in a lithium battery manufacturing business, which aligns with ESG principles, and is currently in the initial stage of operations. Revenue from this business is expected to be recognized in the future, subject to operational plans and related factors.

The proposed expansion of the Company's objectives under this agenda item is intended to support business opportunities and generate additional income for the Company. At present, the Company has already generated approximately Baht 30–40 million in revenue from related projects.

As no further shareholders raised any questions or proposed any additional matters, the Chairman thanked the shareholders and declared the 2026 Annual General Meeting of Shareholders adjourned.

The meeting adjourned at 4:25 PM.

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(Mr. Pattakorn Wongsawan)

Chairman of the Board

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(Miss Phenpika Pradipavanija)

Meeting Secretary