

TAKUNI : TAKUNI GROUP PUBLIC COMPANY LIMITED

YE/2564 (Jan - Dec 2021)

Business Overview

Takuni Group PLC and its subsidiaries business are Liquid Petroleum Gas (LPG) trading and energy related business as follows : hazardous transportation service, LPG/NGV conversion kit installation, non-destruction testing and inspection service, construction service and property development business.

Performance and Analysis 2021

	2021	2020	2019	2018
Income Statement (MB)				
Revenues	2,760.02	3,088.65	3,095.67	2,292.79
Expenses	2,543.17	2,968.23	2,975.29	2,201.36
Net Profit (Loss)	63.15	32.26	27.16	32.13
Balance Sheet (MB)				
Assets	2,722.32	2,438.22	2,319.64	1,913.62
Liabilities	1,374.13	1,208.57	1,122.74	1,024.78
Shareholders' Equity	926.53	892.87	882.54	808.22
Cash Flow (MB)				
Operating	320.16	199.88	-299.02	32.74
Investing	-64.64	-61.55	-153.21	-131.86
Financing	-202.29	212.71	361.11	-35.32
Financial Ratio				
EPS (Baht)	0.08	0.04	0.03	0.04
GP Margin (%)	13.02	8.90	9.69	10.91
NP Margin (%)	5.48	2.39	2.38	2.58
D/E Ratio (x)	1.02	0.98	0.94	1.15
ROE (%)	6.94	3.63	3.21	3.98
ROA (%)	8.47	4.96	5.62	5.30

Business Plan

The volatility of oil prices in both the Thai and global economies has affected the overall business of the Company. Due to this, the Company has established the following business plan to mitigate such impacts and to achieve sustainable growth:-

LPG Trading Business : The Company focuses on maintaining its LPG station customer base and expand market to industrial sector to maintain sales.

Transportation Services : The Company has expanded its range of transportation services, including the transportation of LPG and construction equipment, to increase its revenues from service provision.

Construction Services : In addition to providing construction services of industrial gas pipeline systems, the company has expanded its construction business to provide comprehensive and turnkey services, including construction services in the petrochemical industry.

Non-Destructive Testing and Inspection Services : The Company focuses on the development of human resources in the provision of modern and professional services in order to accommodate its testing services, in which it will expand its market to the regions where there is demand for its services.

Property Development Business : The Company has invested in property development business, which launched "Thawee Phetkaseam-Kanchanapiseak", 3 storey semi-detached houses in modern luxury style since February 2021. The project was warmly welcomed and was booked 78% of total units in the project.

Business Highlight

The Group continuously diversify investment to other business. In 2021, a subsidiary of property development has launched housing estate project, which was warmly welcomed. A subsidiary of cannabis business has been licensed and started to build closed-farming system in 2021

Business Performance Summary

In the past year, the Group was affected by the spread of COVID-19, revenues decreased from 3,078.34 MB to 2,729.21 MB, or 11.34 %, because of the decrease in revenues from the oil and gas construction service as well as LPG trading business. However, the operating profit margin of oil and gas construction service and non-destructive testing and inspection service for the year 2021 were better than the previous year, and keep the overall performance of the Group still be strong.

Key Milestones

Jan/2019 : CAZ (Thailand) Plc. being listed in mai, the company is a major shareholder, hold 36.64%

Aug/2019 : Establish an associated company, Exact Real Estate Co.,Ltd., by holding 40% for property development business.

Dec/2020 : Sell land to an associated company for property development project.

Feb/2021 : Exact Real Estate Co.,Ltd. has launched "Thawee Phetkaseam-Kanchanapiseak".

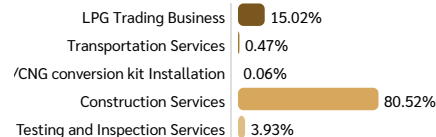
Oct/2021 : Watchaphuch Thai Co.,Ltd. has been licensed to plant cannabis.

Risk Management Policy

Risks from technological change : As technologies in automobile grow rapidly, especially technology in electrical energy, making consumes have more choices of fuel types, gas consumption in transportation sector decrease significantly. Meanwhile, a way of life in urban akas also changes to live in condominiums and have electrical appliances for cooking without using gas, affect a decline in gas consumption in household sector. However, the company has planned to deal with such risks by focusing on expanding its transportation business, Non-Destructive Testing and Inspection Services business, construction business, and property development business.

The liquidity of customer : The decreased in gas consumption in the automotive sector has affected the liquidity of LPG stations' owner which are the main customer of the Company. Some of these customer have delayed their payments. Consequently, the Company maybe face with the shortage of cash flow. However, the Company strictly control credit term and credit limit to new customer as well as closely monitor receivable/collection process. The Company has already reserved AR allowance according to the policy.

Revenue Structure



Stock Information

mai / RESOURC



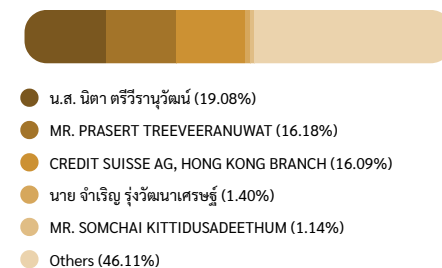
	as of 31/12/21	TAKUNI	RESOURC	mai
P/E (X)		23.40	68.63	58.21
P/BV (X)		1.32	1.55	3.42
Dividend yield (%)		2.55	0.50	1.18
		31/12/21	31/12/20	31/12/19
Market Cap (MB)		1,176.00	368.00	344.00
Price (B/Share)		1.47	0.46	0.43
P/E (X)		23.40	11.76	15.46
P/BV (X)		1.32	0.42	0.40

CG Report:



Major Shareholders

as of 18/03/2021



Company Information and Contact

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Other Trading Info. :
https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=TAKUNI

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