

TAKUNI : TAKUNI GROUP PUBLIC COMPANY LIMITED

3M/2022 (Jan - Mar 2022)

Business Overview

Takuni Group PLC and its subsidiaries business are Liquid Petroleum Gas (LPG) trading and energy related business as follows : hazardous transportation service, LPG/NGV conversion kit installation, non-destruction testing and inspection service, construction service and property development business.

Performance and Analysis 3M/2022

	3M22	3M21	2021	2020
Income Statement (MB)				
Revenues	930.67	604.86	2,760.02	3,088.65
Expenses	840.66	577.28	2,543.17	2,968.23
Net Profit (Loss)	27.89	3.95	63.15	32.26
Balance Sheet (MB)				
Assets	2,669.26	2,394.37	2,722.32	2,438.22
Liabilities	1,252.91	1,146.75	1,374.13	1,208.57
Shareholders' Equity	954.43	897.33	926.53	892.87
Cash Flow (MB)				
Operating	-3.48	-79.40	320.16	199.88
Investing	-59.15	-1.19	-64.64	-61.55
Financing	-206.25	-43.02	-202.29	212.71
Financial Ratio				
EPS (Baht)	0.03	0.01	0.08	0.04
GP Margin (%)	13.43	10.62	13.02	8.90
NP Margin (%)	7.32	2.74	5.48	2.39
D/E Ratio (x)	0.88	0.92	1.02	0.98
ROE (%)	9.41	3.67	6.94	3.63
ROA (%)	11.09	5.00	8.47	4.96

Business Plan

The volatility of oil prices in both the Thai and global economies has affected the overall business of the Company. Due to this, the Company has established the following business plan to mitigate such impacts and to achieve sustainable growth:-

LPG Trading Business : The Company focuses on maintaining its LPG station customer base and expand market to industrial sector to maintain sales.

Transportation Services : The Company has expanded its range of transportation services, including the transportation of LPG and construction equipment, to increase its revenues from service provision.

Construction Services : In addition to providing construction services of industrial gas pipeline systems, the company has expanded its construction business to provide comprehensive and turnkey services, including construction services in the petrochemical industry.

Non-Destructive Testing and Inspection Services : The Company focuses on the development of human resources in the provision of modern and professional services in order to accommodate its testing services, in which it will expand its market to the regions where there is demand for its services.

Property Development Business : The Company has invested in property development business, which launched "Thawee Phetkaseam-Kanchanapiseak", 3 storey semi-detached houses in modern luxury style since February 2021. The project was warmly welcomed and was booked 85% of total units in the project.

Business Highlight

The Group continuously diversify investment to other business. In 2021, a subsidiary of property development has launched housing estate project, which was warmly welcomed. A subsidiary of cannabis business has been licensed and started to build closed-farming system in 2021

Business Performance Summary

In Q1'22, Revenue sharply increased from 599.11 MB to be 924.53 MB, or 54.32%. Moreover, the Group gross profit margin was 13.43% increased from the same period of last year which was 10.62% because the higher margin for oil and gas construction service awarded since Q3'21. This also resulted in increased in net profit margin from 2.77% to be 7.37% in this year.

Key Milestones

Jan/2019 : CAZ (Thailand) Plc. being listed in mai, the company is a major shareholder, hold 36.64%

Aug/2019 : Establish an associated company, Exact Real Estate Co.,Ltd. , by holding 40% for property development business.

Dec/2020 : Sell land to an associated company for property development project.

Feb/2021 : Exact Real Estate Co.,Ltd. has launched "Thawee Phetkaseam-Kanchanapiseak".

Oct/2021 : Watchaphuch Thai Co.,Ltd. has been licensed to plant cannabis.

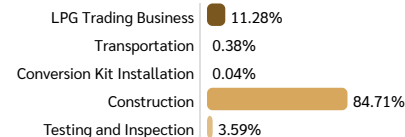
Mar/2022 : Invest in Enrich Property Co., Ltd. by holding 30% for property development business.

Risk Management Policy

Risks from technological change : As technologies in automobile grow rapidly, especially technology in electrical energy, making consumes have more choices of fuel types, gas consumption in transportation sector decrease significantly. Meanwhile, a way of life in urban akas also changes to live in condominiums and have electrical appliances for cooking without using gas, affect a decline in gas consumption in household sector. However, the company has planned to deal with such risks by focusing on expanding its transportation business, Non-Destructive Testing and Inspection Services business, construction business, and property development business.

The liquidity of customer : The decreased in gas consumption in the automotive sector has affected the liquidity of LPG stations' owner which are the main customer of the Company. Some of these customer have delayed their payments. Consequently, the Company maybe face with the shortage of cash flow. However, the Company strictly control credit term and credit limit to new customer as well as closely monitor receivable/collection process. The Company has already reserved AR allowance according to the policy.

Revenue Structure



Stock Information



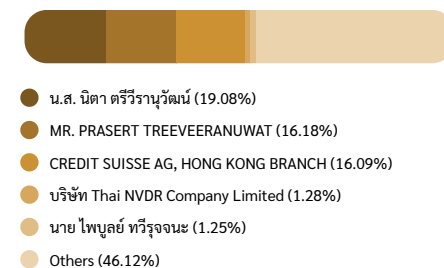
	TAKUNI	RESOURC	mai
as of 31/03/22			
P/E (X)	20.78	-	59.24
P/BV (X)	1.42	1.82	3.67
Dividend yield (%)	1.52	0.88	1.18
	31/03/22	31/12/21	31/12/20
Market Cap (MB)	1,312.00	1,176.00	368.00
Price (B/Share)	1.64	1.47	0.46
P/E (X)	20.78	23.40	11.76
P/BV (X)	1.42	1.32	0.42

CG Report:



Major Shareholders

as of 18/03/2022



Company Information and Contact

<http://www.takunigroup.com>



0-2455-2888



140/1 Soi Naveechareonsap, Kanchanapisak rd, Bangkai Bangkok 10160



Other Trading Info :
https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=TAKUNI

Remarks: This document is prepared by the listed company and aimed to disseminate the listed company's information to investors for only investment decision support. The listed company does not give investment advice or recommendation regarding the listed company's securities. Before making investment decisions, investors should study additional information and seek advice from relevant professionals. In no event shall the listed company be responsible for any loss or damage arising from the use of the information contained herein. The listed company reserves the right to amend the content specified in this document without prior notice. Unless otherwise permitted by the listed company, copy, modification, or dissemination of this document or the content contained herein is prohibited. In case there is any questions regarding the listed company's information, the investors may seek for additional information from the report or information which the listed company has disclosed through the Office of the Securities and Exchange Commission's and/or the Stock Exchange of Thailand's channel.

Published on 31/05/2022