

TAKUNI : TAKUNI GROUP PUBLIC COMPANY LIMITED

9M/2022 (Jan - Sep 2022)

Business Overview

Takuni Group PLC and its subsidiaries business are Liquid Petroleum Gas (LPG) trading and energy related business as follows : hazardous transportation service, LPG/NGV conversion kit installation, non-destruction testing and inspection service, construction service , property development business and electronic motorbike.

Performance and Analysis 9M/2022

	9M22	9M21	2021	2020
Income Statement (MB)				
Revenues	2,808.56	1,849.33	2,760.02	3,088.65
Expenses	2,572.29	1,722.34	2,543.17	2,968.23
Net Profit (Loss)	64.85	27.70	63.15	32.26
Balance Sheet (MB)				
Assets	2,734.96	2,374.56	2,722.32	2,438.22
Liabilities	1,262.12	1,094.77	1,374.13	1,208.57
Shareholders' Equity	971.38	891.08	926.53	892.87
Cash Flow (MB)				
Operating	210.56	71.42	320.16	199.88
Investing	-257.17	-68.36	-64.64	-61.55
Financing	-349.49	-294.36	-202.29	212.71
Financial Ratio				
EPS (Baht)	0.08	0.03	0.08	0.04
GP Margin (%)	12.43	12.37	13.02	8.90
NP Margin (%)	6.21	4.48	5.48	2.39
D/E Ratio (x)	0.86	0.86	1.02	0.98
ROE (%)	10.77	5.71	6.94	3.63
ROA (%)	12.56	7.42	8.47	4.96

Business Plan

The volatility of oil prices in both the Thai and global economies has affected the overall business of the Company. Due to this, the Company has established the following business plan to mitigate such impacts and to achieve sustainable growth:-

LPG Trading Business : The Company focuses on maintaining its LPG station customer base and expand market to industrial sector to maintain sales.

Transportation Services : The Group has expanded its range of transportation services, including the transportation of LPG and construction equipment, to increase its revenues from service provision.

Construction Services : In addition to providing construction services of industrial gas pipeline systems, the Group has expanded its construction business to provide comprehensive and turnkey services, including construction services in the petrochemical industry.

Non-Destructive Testing and Inspection Services : The Group focuses on the development of human resources in the provision of modern and professional services in order to accommodate its testing services, in which it will expand its market to the regions where there is demand for its services.

Property Development Business : The Group has invested in property development business, which launched "Thawee Phetkaseam-Kanchanapiseak", 3 storey semi-detached houses in modern luxury style since February 2021. The Group has expanded investment in property development business to keep competitive capabilities.

Business Highlight

The Group continuously diversify investment to other business. In 2022, the Group has invested in other 2 property development subsidiaries as the subsidiary who launched housing estate project in 2021 was warmly welcomed. The subsidiary has already transferred semi-detached house since Q2'22.

Business Performance Summary

For the nine months of 2022, Revenue sharply increased from 1,830.21 MB to be 2,790.62MB, or 52.48%. Moreover, the Group gross profit margin was 12.43% slightly increased from the same period of last year which was 12.37% because the higher margin for oil and gas construction service awarded since Q3'21. This also resulted in increased in net profit margin from 4.52% to be 6.25% in this year.

Key Milestones

Jan/2019 : CAZ (Thailand) Plc. being listed in mai, the company is a major shareholder, hold 36.64%

Aug/2019 : Establish an associated company, Exact Real Estate Co.,Ltd. , by holding 40% for property development business.

Dec/2020 : Sell land to an associated company for property development project.

Feb/2021 : Exact Real Estate Co.,Ltd. has launched "Thawee Phetkaseam-Kanchanapiseak".

Mar/2022 : Invest in Enrich Property Co., Ltd. by holding 30% for property development business.

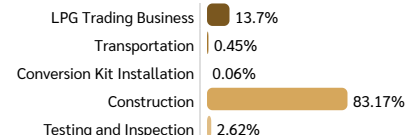
May/2022 : Invest in Enrich Venture Co.,Ltd. by holding 20% for property development business.

Risk Management Policy

Risks from technological change : As technologies in automobile grow rapidly, especially technology in electrical energy, making consumes have more choices of fuel types, gas consumption in transportation sector decrease significantly. Meanwhile, a way of life in urban akas also changes to live in condominiums and have electrical appliances for cooking without using gas, affect a decline in gas consumption in household sector. However, the company has planned to deal with such risks by focusing on expanding its transportation business, Non-Destructive Testing and Inspection Services business, construction business, and property development business.

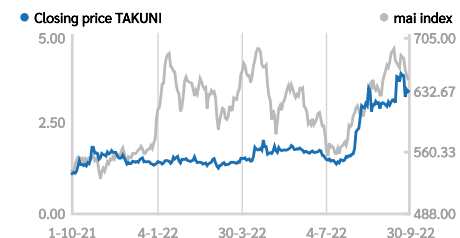
The liquidity of customer : The decreased in gas consumption in the automotive sector has affected the liquidity of LPG stations' owner which are the main customer of the Company. Some of these customer have delayed their payments. Consequently, the Company maybe face with the shortage of cash flow. However, the Company strictly control credit term and credit limit to new customer as well as closely monitor receivable/collection process. The Company has already reserved AR allowance according to the policy.

Revenue Structure



Stock Information

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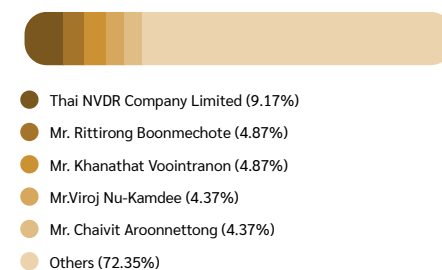
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as of 30/09/22			
P/E (X)	29.88	-	58.56
P/BV (X)	2.94	1.25	3.35
Dividend yield (%)	0.71	1.07	1.09
	30/09/22	30/12/21	30/12/20
Market Cap (MB)	2,800.00	1,176.00	368.00
Price (B/Share)	3.50	1.47	0.46
P/E (X)	29.88	23.40	11.76
P/BV (X)	2.94	1.32	0.42

CG Report:



Major Shareholders

as of 08/09/2022



Company Information and Contact

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Other Trading Info :
https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=TAKUNI

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